



CBS

BANKIGA DHEXE EE SOOMAALIYA

البنك المركزي الصومالي

CENTRAL BANK OF SOMALIA

# Annual Statistical Bulletin

June 2024



Statistics Division  
Research & Statistics Department  
Monetary, Financial and Regulatory Policy Group  
CENTRAL BANK OF SOMALIA

Annual Statistical Bulletin

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 Central Bank of Somalia

## List of Acronyms

|              |  |
|--------------|--|
| <b>BPM6</b>  | Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual. |
| <b>CBS</b>   | Central Bank of Somalia  |
| <b>CIF</b>   | Cost, Insurance and Freight  |
| <b>CPI</b>   | Consumer Price Index   |
| <b>DCS</b>   | Depository Corporations Survey   |
| <b>FGS</b>   | Federal Government of Somalia  |
| <b>FOB</b>   | Free on Board  |
| <b>FSNAU</b> | Food Security and Nutrition Analysis Unit  |
| <b>GDP</b>   | Gross Domestic Product   |
| <b>IMF</b>   | International Monetary Fund  |
| <b>LPG</b>   | Liquefied Petroleum Gas  |
| <b>MoF</b>   | Ministry of Finance  |
| <b>MTBs</b>  | Money Transfer Businesses  |
| <b>N.I.E</b> | Not Included Elsewhere   |
| <b>SNBS</b>  | Somali National Bureau of Statistics   |
| <b>SoS</b>   | Somali Shilling  |
| <b>SWIFT</b> | Society for Worldwide Interbank Financial Telecommunications                                 |
| <b>T T</b>   | Telegraphic Transfers  |
| <b>US</b>    | United States  |
| <b>USD</b>   | United States Dollars  |

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## Foreword

It is my utmost pleasure to share with you the Third Issue of the Central Bank of Somalia (CBS) Statistical Bulletin. These Statistical Bulletins are issued pursuant to the provisions of Art. 5(h), Art. 44, and Art. 55 of the Central Bank of Somalia Act Law No. 130 of April 2012. The CBS has the obligations, under the Act, to act as economic advisor to the Federal Government of Somalia (FGS), to inform the public and its stakeholders of Bank policies and to support the formulation of sound economic policies for the country.

In pursuing the above obligations, the Central Bank of Somalia is compelled to disseminate the data in this Statistical Bulletin to all relevant stakeholders. More specifically, the content of this Bulletin will give policymakers, economic planners, researchers, and academic institutions the means to formulate evidence-based decisions. This Statistical Bulletin has been produced by the Statistics Division of the Research and Statistics Department (Monetary, Financial and Regulatory Policy Group) of CBS.

The Central Bank of Somalia would like to take this opportunity to thank FGS line ministries, departments, and agencies in providing the requisite data for the production of this Bulletin.

I hope all data stakeholders and end-users will find the content of this Bulletin useful and informative. CBS welcomes any feedback on this Bulletin or on any of its other publications.

Should you have any comments or reactions, please contact the Central Bank of Somalia.



Mr. Abdirahman Mohamed Abdullahi

**Governor**

## INTRODUCTORY NOTES

### 1.0. Analytical Balance Sheet of the Monetary Survey

The banking system, from which the data presented in this publication is obtained, consists of the Central Bank of Somalia (CBS) and 13 domestic commercial banks and one foreign bank branch. Other financial institutions not captured in the data include mobile money operators, insurance companies and microfinance companies.

Table 1.1 and Table 1.2 present the monthly analytical balance sheets of the Bank (CBS) and other Depository Companies (Commercial Banks).

Depository Corporation Survey (Bank Survey) data, Table 1.3 is derived from consolidating data from both the Central Bank (Table 1.1), and Commercial Banks (Table 1.2). These tables offer summary information, enabling the creation of comprehensive reports like the DCS. This consolidation also allows for effective cross-checking of the summary reports.

### 2.0. Detailed Accounts of Banking System

#### 2.1 Central Bank of Somalia

Table 2.1 and Table 2.2 comprise monthly balance sheets of the CBS.

#### 2.3 Consolidated Commercial Banks Balance Sheet

Table 2.3. encompasses aggregated monthly balance sheets of commercial banks. The process of aggregation/ consolidation involves summing monthly balance sheet data of all commercial banks operating in Somalia.

Table 2.4. Shows financing assets by instruments which are derived by consolidating data from commercial banks.

### 3.0. International Trade and Finance

#### 3.1 Workers' Remittances

Table 3.1 represents Workers' remittances which are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays or is expected to stay for a year or more in an economy

except for students, patients, army personnel, and diplomats deployed in overseas embassies, staff of international organizations).

#### 3.2. Mean and End Period Exchange Rates

The end-period exchange rate simply refers to the final exchange rate prevailing at a particular period. An end period exchange rate is the exchange rate ruling on the final working day of a given period. The average exchange rates are the arithmetic average of the daily and monthly exchange rates during a given period. These rates are computed by calculating simple averages for the buying and selling exchange rates for major exchange dealers (players) in the foreign exchange market.

#### 3.3. Balance of Payments

The Balance of Payments Statement (Table 3.2.1) is obtained from various sources including surveys published by the Somali National Bureau of Statistics (SNBS) and the Ministry of Finance (MoF). No adjustments were made to the figures, but cross checks were performed. The statement is in line with the International Monetary Fund's Balance of Payments Manual, Sixth Edition (BPM6). The reserve assets section reports changes that have occurred in reserve assets within the reference period.

#### 3.4. Foreign Trade Summary

The foreign trade summary gives monthly total imports (CIF), total exports (FOB), re-exports (FOB), and trade balance.

#### 3.5. Major Imported Commodities by Value

#### 3.6. Cements Imported Through Mogadishu Port

Table 3.6. presents data on the volume and value of oil imports through Mogadishu Port, categorized by type (Petrol, Kerosene, Diesel, LPG Gas).

#### 3.7. Imported Oil in Mogadishu Port

#### 3.8 Major Exported Goods by Value and Volume

### 4.0 Public Finance

#### 4.1. Government Revenue and Grants

Government revenue is classified as Tax or Non-Tax. Tax Revenue comprises Import Duty, Excise Duty, Income Tax (including PAYE) and Value Added Tax (VAT). Non-Tax Revenue comprises Investment



Income, Appropriations in Aid (AIA) and Other Levies relating to Traffic, Land, Airport, Licenses, Fines, and Forfeitures. Grants are Gift Funds received by the Government from other governments or international organizations.

#### **4.2. Government Expenditure**

Government expenditure is classified into two, namely, Recurrent Expenditure and Development Expenditure (Capital Expenditure). Recurrent Expenditure refers to expenditures incurred persistently (e.g., monthly). It consists of Domestic and Foreign Payments, Wages and Salaries, Pensions and Payments for Maintenance and Operations. Development Expenditure refers to the expenditure incurred on projects including relevant salaries and wages.

### **5.0. General Economic Indicators**

#### **5.1. Gross Domestic Product (GDP): Current and Constant Prices**

National Accounts Data are compiled by the SNBS. Annual GDP data are extracted from surveys conducted by SNBS and other data producing agencies. The main data source for compiling the 2023 National Accounts was the 2022 Somalia Integrated Household Budget Survey, and administrative data received from the institutions.

#### **5.2 Consumer Prices**

Data on Consumer Price Indices (CPIs) are collected by the SNBS from 11 retail outlets in Somalia, 4 of which are in Mogadishu and 7 in other areas, in the first and third week of every month. In accordance with the findings of the Somalia High Frequency Survey (SFHS) conducted in 2016, the CPI basket was split into 12 categories of goods and services. By the end of the year (2023), Based on the findings of the Somalia Integrated Household Budget Survey (SIHBS) conducted in 2022, it is expected the CPI basket will be classified into 13 categories in conformity with the 2018 Classification of Individual Consumption by Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. The detailed methodology for computing CPI at the elementary and higher levels is contained in the SNBS Consumer Price Index.

#### **5.3 Some Selected Cereal Prices**

The series is derived from the quarterly commodity price Survey conducted by the CBS in every quarter and the monthly CPIs publications, produced by the SNBS, coupled with data from the Food Security and Nutrition Analysis Unit (FSNAU).

### **6.0. Revision Policy**

The provisional figures are revised in subsequent editions of the Bank's Statistical Bulletin.

## 1.0. Analytical Balance Sheet of the Monetary Survey

Table 1.1. Central Bank Survey in Millions (2020-2023)

| Year | Months    | Net Foreign Assets | Net Domestic Assets | Net Domestic Claims | Claims on Central Government (Net) | Claims on Private Sector | Claims on Other Depository Corporations | Other Items Net |
|------|-----------|--------------------|---------------------|---------------------|------------------------------------|--------------------------|---|-----------------|
| 2020 | January   | -57.9              | 57.9                | -90.0               | -90.1                              | 0.1                      | -                                       | 147.9           |
|      | February  | -62.3              | 62.3                | -84.4               | -84.5                              | 0.1                      | -                                       | 146.6           |
|      | March     | -207.8             | 207.8               | -116.0              | -116.1                             | 0.1                      | -                                       | 323.8           |
|      | April     | -213.4             | 213.4               | -110.3              | -111.1                             | 0.0                      | 0.8                                     | 323.7           |
|      | May       | -234.4             | 234.4               | -90.9               | -92.4                              | 0.1                      | 1.4                                     | 325.3           |
|      | June      | -186.9             | 186.9               | -138.7              | -140.2                             | 0.1                      | 1.4                                     | 325.6           |
|      | July      | -213.0             | 213.0               | -123.1              | -124.6                             | 0.1                      | 1.4                                     | 336.1           |
|      | August    | -222.2             | 222.2               | -115.7              | -117.2                             | 0.1                      | 1.4                                     | 337.9           |
|      | September | -223.7             | 223.7               | -108.8              | -110.3                             | 0.1                      | 1.4                                     | 332.5           |
|      | October   | -218.8             | 218.8               | -114.4              | -117.5                             | 0.1                      | 3.0                                     | 333.2           |
|      | November  | -232.2             | 232.2               | 271.8               | 268.8                              | 0.1                      | 2.9                                     | -39.6           |
|      | December  | -249.8             | 249.8               | 304.8               | 301.8                              | 0.1                      | 2.9                                     | -55.0           |
| 2021 | January   | -251.2             | 251.2               | 306.0               | 303.0                              | 0.1                      | 2.9                                     | -54.8           |
|      | February  | -252.7             | 252.7               | 307.6               | 304.6                              | 0.1                      | 2.9                                     | -54.8           |
|      | March     | -255.4             | 255.5               | 311.1               | 308.1                              | 0.1                      | 2.9                                     | -55.6           |
|      | April     | -273.0             | 273.0               | 323.0               | 320.0                              | 0.1                      | 2.9                                     | -50.0           |
|      | May       | -288.0             | 288.0               | 335.4               | 332.4                              | 0.1                      | 2.9                                     | -47.4           |
|      | June      | -283.0             | 283.0               | 338.5               | 335.5                              | 0.1                      | 2.9                                     | -55.5           |
|      | July      | -292.5             | 294.8               | 347.9               | 344.9                              | 0.1                      | 2.9                                     | -53.1           |
|      | August    | -286.3             | 286.4               | 343.5               | 340.5                              | 0.1                      | 2.9                                     | -57.1           |
|      | September | -294.7             | 294.8               | 278.6               | 275.6                              | 0.1                      | 2.9                                     | 16.2            |
|      | October   | -297.9             | 297.9               | 288.2               | 285.3                              | -                        | 2.9                                     | 9.8             |
|      | November  | -304.5             | 305.2               | 296.0               | 293.1                              | -                        | 2.9                                     | 9.1             |
|      | December  | -327.3             | 327.3               | 318.7               | 315.8                              | -                        | 2.9                                     | 8.7             |
| 2022 | January   | -325.7             | 325.8               | 283.5               | 280.4                              | 0.2                      | 2.9                                     | 42.3            |
|      | February  | -333.3             | 334.3               | 290.1               | 286.9                              | 0.2                      | 2.9                                     | 44.3            |
|      | March     | -315.7             | 318.2               | 278.2               | 275.1                              | 0.2                      | 2.9                                     | 40.0            |
|      | April     | -321.8             | 322.0               | 294.9               | 294.6                              | 0.2                      | -                                       | 27.2            |
|      | May       | -326.3             | 326.5               | 297.4               | 297.1                              | 0.2                      | -                                       | 29.2            |
|      | June      | -317.5             | 318.0               | 297.4               | 297.2                              | 0.2                      | -                                       | 20.6            |
|      | July      | -311.4             | 312.1               | 285.2               | 284.9                              | 0.3                      | -                                       | 26.9            |
|      | August    | -215.7             | 215.7               | 197.9               | 194.7                              | 0.3                      | 2.9                                     | 17.8            |
|      | September | -214.4             | 219.8               | 209.4               | 206.2                              | 0.3                      | 2.9                                     | 10.5            |
|      | October   | -259.3             | 261.7               | 263.3               | 260.1                              | 0.3                      | 2.9                                     | -1.6            |
|      | November  | -278.6             | 281.1               | 274.1               | 270.9                              | 0.3                      | 2.9                                     | 7.0             |
|      | December  | -299.0             | 300.7               | 294.0               | 291.0                              | 0.1                      | 2.9                                     | 6.7             |

| Year | Months    | Net Foreign Assets | Net Domestic Assets | Net Domestic Claims | Claims on Central Government (Net) | Claims on Private Sector | Claims on Other Depository Corporations | Other Items Net |
|------|-----------|--------------------|---------------------|---------------------|------------------------------------|--------------------------|---|-----------------|
| 2023 | January   | -297.4             | 299.5               | 294.0               | 291.0                              | 0.1                      | 2.9                                     | 5.6             |
|      | February  | -305.7             | 308.5               | 301.2               | 298.0                              | 0.3                      | 2.9                                     | 7.3             |
|      | March     | -325.7             | 328.8               | 317.1               | 313.9                              | 0.3                      | 2.9                                     | 11.7            |
|      | April     | -344.2             | 346.2               | 323.4               | 320.1                              | 0.3                      | 2.9                                     | 22.8            |
|      | May       | -332.6             | 334.7               | 334.2               | 331.0                              | 0.3                      | 2.9                                     | 0.5             |
|      | June      | -303.3             | 305.6               | 319.9               | 316.7                              | 0.3                      | 2.9                                     | -14.3           |
|      | July      | -323.2             | 325.7               | 330.6               | 327.4                              | 0.3                      | 2.9                                     | -4.9            |
|      | August    | -309.6             | 314.1               | 315.9               | 312.7                              | 0.4                      | 2.9                                     | -1.8            |
|      | September | -248.0             | 256.3               | 267.8               | 264.5                              | 0.4                      | 2.9                                     | -11.5           |
|      | October   | -247.3             | 252.7               | 266.5               | 263.2                              | 0.4                      | 2.9                                     | -13.8           |
|      | November  | -261.3             | 267.1               | 267.2               | 263.9                              | 0.4                      | 2.9                                     | -0.1            |
|      | December  | 77.5               | -71.4               | -80.5               | -83.7                              | 0.3                      | 2.9                                     | 9.1             |

Source: CBS, 2023

Table 1.2. Assets of Other Depository Corporations in Millions (2020-2023)

| Year | Month     | Net Foreign Assets | Net Domestic Assets | Net Domestic Claims | Claims on Private Sector | Of Which: Private Sector Credit | Claims on Central Bank | Other Items Net |
|------|-----------|--------------------|---------------------|---------------------|--------------------------|---------------------------------|------------------------|-----------------|
| 2020 | March     | 155.1              | 261.1               | 229.9               | 215.3                    | 162.9                           | 14.7                   | 31.1            |
|      | April     | 129.6              | 275.5               | 231.0               | 202.6                    | 150.2                           | 28.3                   | 44.5            |
|      | May       | 144.2              | 274.2               | 218.7               | 196.9                    | 144.1                           | 21.8                   | 55.5            |
|      | June      | 144.4              | 286.2               | 223.0               | 193.3                    | 139.4                           | 29.7                   | 63.2            |
|      | July      | 153.8              | 280.5               | 233.4               | 202.6                    | 149.1                           | 30.8                   | 47.1            |
|      | August    | 165.4              | 285.7               | 226.1               | 197.0                    | 134.1                           | 29.1                   | 59.6            |
|      | September | 191.1              | 275.3               | 226.0               | 202.1                    | 138.3                           | 23.9                   | 49.4            |
|      | October   | 212.8              | 286.6               | 239.8               | 211.6                    | 142.4                           | 28.2                   | 46.9            |
|      | November  | 217.9              | 292.5               | 242.4               | 214.2                    | 143.9                           | 28.2                   | 50.2            |
|      | December  | 357.6              | 315.4               | 251.7               | 219.5                    | 145.8                           | 32.2                   | 63.7            |
| 2021 | January   | 334.4              | 314.8               | 255.4               | 223.8                    | 150.1                           | 31.6                   | 59.4            |
|      | February  | 351.3              | 296.1               | 268.8               | 236.6                    | 155.6                           | 32.2                   | 27.4            |
|      | March     | 366.5              | 296.3               | 269.5               | 246.1                    | 163.1                           | 23.4                   | 26.8            |
|      | April     | 369.8              | 296.8               | 270.4               | 247.6                    | 164.4                           | 22.9                   | 26.4            |
|      | May       | 389.3              | 312.6               | 284.3               | 260.8                    | 166.7                           | 23.4                   | 28.3            |
|      | June      | 406.8              | 313.9               | 329.7               | 303.9                    | 208.1                           | 25.8                   | -15.8           |
|      | July      | 410.2              | 338.1               | 336.3               | 307.4                    | 211.2                           | 28.9                   | 1.9             |
|      | August    | 420.1              | 338.6               | 342.9               | 303.9                    | 204.5                           | 39.1                   | -4.3            |
|      | September | 439.7              | 373.0               | 359.4               | 323.2                    | 223.4                           | 36.3                   | 13.5            |
|      | October   | 470.8              | 339.2               | 348.6               | 312.8                    | 211.1                           | 35.8                   | -9.4            |
|      | November  | 476.2              | 350.2               | 352.2               | 317.1                    | 217.0                           | 35.1                   | -2.0            |
|      | December  | 592.0              | 361.9               | 347.1               | 318.9                    | 222.7                           | 28.3                   | 14.7            |

| Year | Month     | Net Foreign Assets | Net Domestic Assets | Net Domestic Claims | Claims on Private Sector | Of Which: Private Sector Credit | Claims on Central Bank | Other Items Net |
|------|-----------|--------------------|---------------------|---------------------|--------------------------|---------------------------------|------------------------|-----------------|
| 2022 | January   | 570.9              | 359.2               | 348.5               | 322.3                    | 225.3                           | 26.3                   | 10.7            |
|      | February  | 599.1              | 345.8               | 351.6               | 322.1                    | 224.0                           | 29.5                   | -5.8            |
|      | March     | 597.1              | 386.0               | 373.3               | 337.5                    | 238.6                           | 35.8                   | 12.7            |
|      | April     | 599.1              | 433.8               | 392.1               | 354.7                    | 252.3                           | 37.4                   | 41.6            |
|      | May       | 625.3              | 363.6               | 386.9               | 353.2                    | 250.2                           | 33.7                   | -23.4           |
|      | June      | 625.2              | 393.6               | 400.9               | 357.5                    | 253.8                           | 43.4                   | -7.3            |
|      | July      | 617.3              | 412.5               | 396.4               | 360.7                    | 259.7                           | 35.7                   | 16.2            |
|      | August    | 613.6              | 428.9               | 403.3               | 361.1                    | 265.3                           | 42.2                   | 25.6            |
|      | September | 630.6              | 502.0               | 440.7               | 371.4                    | 275.9                           | 69.3                   | 61.3            |
|      | October   | 651.0              | 370.3               | 402.7               | 368.1                    | 272.5                           | 34.7                   | -32.4           |
|      | November  | 658.2              | 419.9               | 415.8               | 378.3                    | 281.2                           | 37.5                   | 4.1             |
|      | December  | 679.4              | 490.6               | 441.1               | 399.7                    | 293.4                           | 41.4                   | 49.5            |
| 2023 | January   | 610.1              | 537.0               | 450.5               | 401.8                    | 294.7                           | 48.7                   | 86.5            |
|      | February  | 556.7              | 588.3               | 452.3               | 409.6                    | 304.7                           | 42.7                   | 136.0           |
|      | March     | 569.0              | 608.1               | 471.3               | 425.6                    | 314.3                           | 45.8                   | 136.7           |
|      | April     | 589.1              | 583.3               | 462.7               | 427.0                    | 338.5                           | 35.7                   | 120.6           |
|      | May       | 611.4              | 539.9               | 476.2               | 432.7                    | 343.7                           | 43.5                   | 63.7            |
|      | June      | 574.5              | 544.3               | 490.6               | 430.7                    | 362.1                           | 59.9                   | 53.6            |
|      | July      | 602.3              | 550.1               | 486.5               | 433.6                    | 366.2                           | 52.8                   | 63.6            |
|      | August    | 606.1              | 555.4               | 483.0               | 438.5                    | 370.0                           | 44.5                   | 72.4            |
|      | September | 675.5              | 627.2               | 586.6               | 536.0                    | 442.8                           | 50.6                   | 40.6            |
|      | October   | 724.8              | 597.2               | 590.0               | 538.9                    | 424.0                           | 51.2                   | 7.2             |
|      | November  | 732.5              | 619.7               | 601.4               | 554.1                    | 423.9                           | 47.3                   | 18.4            |
|      | December  | 774.9              | 664.2               | 607.2               | 552.1                    | 421.0                           | 55.1                   | 57.0            |

Source: CBS, 2023

Table 1.3. Liabilities of Other Depository Corporations in Millions (2020-2023)

| Year | Month     | Liabilities to the Central Bank | Liquid Liabilities | Transferable Deposits | Other Deposits | Non-Liquid Liabilities |
|------|-----------|---------------------------------|--------------------|-----------------------|----------------|------------------------|
| 2020 | March     | 1.5                             | 413.1              | 389.8                 | 23.3           | 1.5                    |
|      | April     | 2.3                             | 400.4              | 378.2                 | 22.2           | 2.3                    |
|      | May       | 2.6                             | 413.2              | 391.1                 | 22.1           | 2.6                    |
|      | June      | 2.9                             | 424.7              | 399.8                 | 24.9           | 2.9                    |
|      | July      | 2.9                             | 428.5              | 403.4                 | 25.1           | 2.9                    |
|      | August    | 2.9                             | 445.3              | 419.0                 | 26.3           | 2.9                    |
|      | September | 2.9                             | 460.7              | 434.5                 | 26.2           | 2.9                    |
|      | October   | 2.9                             | 493.7              | 466.7                 | 26.9           | 2.9                    |
|      | November  | 2.9                             | 504.6              | 475.0                 | 29.6           | 2.9                    |
|      | December  | 2.9                             | 667.2              | 635.4                 | 31.8           | 2.9                    |
| 2021 | January   | 2.9                             | 643.4              | 610.7                 | 32.7           | 2.9                    |
|      | February  | 2.9                             | 641.6              | 606.7                 | 34.9           | 2.9                    |
|      | March     | 2.9                             | 656.9              | 617.4                 | 39.6           | 2.9                    |
|      | April     | 2.9                             | 660.8              | 622.8                 | 38.0           | 2.9                    |
|      | May       | 2.9                             | 696.0              | 641.8                 | 54.2           | 2.9                    |
|      | June      | 2.9                             | 714.9              | 671.8                 | 43.1           | 2.9                    |
|      | July      | 10.8                            | 726.7              | 551.9                 | 174.8          | 10.8                   |
|      | August    | 2.9                             | 752.9              | 705.2                 | 47.6           | 2.9                    |
|      | September | 2.9                             | 806.9              | 759.2                 | 47.7           | 2.9                    |
|      | October   | 2.9                             | 804.2              | 755.6                 | 48.6           | 2.9                    |
|      | November  | 2.9                             | 820.6              | 772.1                 | 48.5           | 2.9                    |
|      | December  | 2.9                             | 948.1              | 897.7                 | 50.3           | 2.9                    |
| 2022 | January   | 2.8                             | 924.5              | 875.6                 | 48.8           | 2.8                    |
|      | February  | 2.8                             | 939.3              | 883.4                 | 55.9           | 2.8                    |
|      | March     | 4.1                             | 974.9              | 911.7                 | 63.2           | 4.1                    |
|      | April     | 28.3                            | 976.3              | 910.9                 | 65.5           | 28.3                   |
|      | May       | -                               | 988.9              | 918.6                 | 70.3           | -                      |
|      | June      | -                               | 1018.8             | 947.6                 | 71.2           | -                      |
|      | July      | -                               | 1029.9             | 959.3                 | 70.6           | -                      |
|      | August    | 1.4                             | 1039.6             | 967.1                 | 72.5           | 1.4                    |
|      | September | 51.5                            | 1029.7             | 941.2                 | 88.5           | 51.5                   |
|      | October   | 2.7                             | 1015.9             | 930.1                 | 85.8           | 2.7                    |
|      | November  | 2.9                             | 1072.3             | 945.6                 | 126.7          | 2.9                    |
|      | December  | 2.9                             | 1164.3             | 1096.7                | 67.6           | 2.9                    |
| 2023 | January   | 6.6                             | 1134.0             | 1064.8                | 69.2           | 6.6                    |
|      | February  | 2.9                             | 1139.2             | 1068.0                | 71.2           | 2.9                    |
|      | March     | 2.9                             | 1171.3             | 1090.4                | 80.9           | 2.9                    |
|      | April     | 2.9                             | 1166.5             | 1087.0                | 79.6           | 2.9                    |
|      | May       | 2.9                             | 1145.5             | 1064.2                | 81.4           | 2.9                    |
|      | June      | 2.9                             | 1113.0             | 1029.3                | 83.7           | 2.9                    |
|      | July      | 2.9                             | 1146.6             | 1060.8                | 85.8           | 2.9                    |
|      | August    | 2.9                             | 1155.7             | 1067.6                | 88.1           | 2.9                    |
|      | September | 2.9                             | 1296.9             | 1207.9                | 89.0           | 2.9                    |
|      | October   | 3.9                             | 1314.2             | 1226.8                | 87.4           | 3.9                    |
|      | November  | 3.9                             | 1344.4             | 1251.2                | 93.2           | 3.9                    |
|      | December  | 3.9                             | 1431.3             | 1335.5                | 95.8           | 3.9                    |

Table 1.4. Depository Corporations in Millions (2020-2023)

| Year | Months    | Net Foreign Assets | Net Domestic Assets | Net Domestic Claims | Claims on Central Government (net) | Claims on Private Sector | of which: Private Sector Credit | Other items net | Broad money |
|------|-----------|--------------------|---------------------|---------------------|------------------------------------|--------------------------|---------------------------------|-----------------|-------------|
| 2020 | March     | -52.7              | 465.9               | 99.2                | -116.1                             | 215.3                    | 163.0                           | 366.6           | 413.1       |
|      | April     | -83.8              | 484.2               | 91.5                | -111.1                             | 202.7                    | 150.2                           | 392.7           | 400.4       |
|      | May       | -90.3              | 503.4               | 104.6               | -92.4                              | 197.0                    | 144.2                           | 398.9           | 413.2       |
|      | June      | -42.5              | 467.2               | 53.2                | -140.2                             | 193.4                    | 139.5                           | 414.1           | 424.7       |
|      | July      | -59.2              | 487.7               | 78.1                | -124.6                             | 202.7                    | 149.2                           | 409.6           | 428.5       |
|      | August    | -56.8              | 502.1               | 79.9                | -117.2                             | 197.1                    | 134.3                           | 422.2           | 445.3       |
|      | September | -32.6              | 493.2               | 91.9                | -110.3                             | 202.2                    | 138.5                           | 401.3           | 460.7       |
|      | October   | -5.9               | 499.6               | 94.2                | -117.5                             | 211.7                    | 142.5                           | 405.4           | 493.7       |
|      | November  | -14.3              | 518.9               | 483.0               | 268.8                              | 214.3                    | 144.0                           | 35.9            | 504.6       |
|      | December  | 107.8              | 559.4               | 521.4               | 301.8                              | 219.7                    | 145.9                           | 38.0            | 667.2       |
| 2021 | January   | 83.3               | 560.3               | 526.9               | 303.0                              | 223.9                    | 150.2                           | 33.4            | 643.5       |
|      | February  | 98.6               | 543.0               | 541.3               | 304.6                              | 236.7                    | 155.7                           | 1.8             | 641.6       |
|      | March     | 111.1              | 545.9               | 554.3               | 308.1                              | 246.3                    | 163.3                           | -8.4            | 657.0       |
|      | April     | 96.8               | 564.0               | 567.6               | 320.0                              | 247.7                    | 164.5                           | -3.7            | 660.8       |
|      | May       | 101.3              | 594.7               | 593.3               | 332.4                              | 261.0                    | 166.8                           | 1.4             | 696.0       |
|      | June      | 123.9              | 591.0               | 639.5               | 335.5                              | 304.0                    | 208.2                           | -48.4           | 714.9       |
|      | July      | 117.7              | 611.2               | 652.4               | 344.9                              | 307.5                    | 211.3                           | -41.2           | 729.0       |
|      | August    | 133.7              | 619.2               | 644.5               | 340.5                              | 304.0                    | 204.6                           | -25.3           | 752.9       |
|      | September | 145.0              | 661.9               | 598.9               | 275.6                              | 323.3                    | 223.5                           | 63.0            | 806.9       |
|      | October   | 172.8              | 631.4               | 598.1               | 285.3                              | 312.8                    | 211.1                           | 33.3            | 804.2       |
|      | November  | 171.7              | 649.6               | 610.3               | 293.1                              | 317.2                    | 217.0                           | 39.3            | 821.2       |
|      | December  | 264.7              | 683.4               | 634.6               | 315.8                              | 318.9                    | 222.7                           | 48.7            | 948.1       |
| 2022 | January   | 245.2              | 679.4               | 602.9               | 280.4                              | 322.5                    | 225.5                           | 76.5            | 924.6       |
|      | February  | 265.9              | 674.5               | 609.2               | 286.9                              | 322.3                    | 224.2                           | 65.2            | 940.3       |
|      | March     | 281.4              | 696.0               | 612.8               | 275.1                              | 337.7                    | 238.8                           | 83.2            | 977.4       |
|      | April     | 277.3              | 699.2               | 649.5               | 294.6                              | 354.9                    | 252.6                           | 49.7            | 976.5       |
|      | May       | 299.1              | 690.1               | 650.6               | 297.1                              | 353.5                    | 250.4                           | 39.5            | 989.1       |
|      | June      | 307.7              | 711.6               | 654.9               | 297.2                              | 357.7                    | 254.0                           | 56.7            | 1019.2      |
|      | July      | 305.9              | 724.6               | 645.8               | 284.9                              | 361.0                    | 260.0                           | 78.8            | 1030.6      |
|      | August    | 397.9              | 641.7               | 556.1               | 194.7                              | 361.4                    | 265.6                           | 85.6            | 1039.6      |
|      | September | 416.2              | 618.9               | 577.8               | 206.2                              | 371.7                    | 276.2                           | 41.0            | 1035.1      |
|      | October   | 391.7              | 640.5               | 628.4               | 260.1                              | 368.4                    | 272.7                           | 12.1            | 1032.3      |
|      | November  | 379.6              | 711.9               | 649.5               | 270.9                              | 378.6                    | 281.5                           | 62.5            | 1091.5      |
|      | December  | 380.4              | 808.2               | 690.8               | 291.0                              | 399.8                    | 293.5                           | 117.4           | 1188.6      |
| 2023 | January   | 312.8              | 851.4               | 692.8               | 291.0                              | 401.9                    | 294.8                           | 158.5           | 1164.1      |
|      | February  | 251.0              | 911.7               | 707.9               | 298.0                              | 410.0                    | 305.0                           | 203.8           | 1162.7      |
|      | March     | 243.4              | 954.5               | 739.8               | 313.9                              | 425.9                    | 314.7                           | 214.6           | 1197.8      |
|      | April     | 244.9              | 938.2               | 747.5               | 320.1                              | 427.4                    | 338.8                           | 190.7           | 1183.1      |
|      | May       | 278.8              | 891.3               | 764.1               | 331.0                              | 433.1                    | 344.1                           | 127.2           | 1170.1      |
|      | June      | 271.2              | 882.3               | 747.7               | 316.7                              | 431.1                    | 362.5                           | 134.6           | 1153.5      |
|      | July      | 279.1              | 901.2               | 761.4               | 327.4                              | 434.0                    | 366.5                           | 139.9           | 1180.4      |
|      | August    | 296.4              | 886.6               | 751.5               | 312.7                              | 438.8                    | 370.4                           | 135.1           | 1183.0      |
|      | September | 427.5              | 903.3               | 800.9               | 264.5                              | 536.4                    | 443.2                           | 102.4           | 1330.7      |
|      | October   | 477.5              | 869.1               | 802.5               | 263.2                              | 539.2                    | 424.4                           | 66.6            | 1346.6      |
|      | November  | 471.1              | 901.8               | 818.3               | 263.9                              | 554.4                    | 424.3                           | 83.5            | 1372.9      |
|      | December  | 852.4              | 615.7               | 468.7               | -83.7                              | 552.4                    | 421.3                           | 147.0           | 1468.1      |

Source: CBS, 2023

## 2.0. DETAILED ACCOUNTS OF THE BANKING SYSTEM

### 2.1. ASSETS OF CENTRAL BANK OF SOMALIA

Table 2.1. Assets (2020-2023)

| Year | End of Year | Current Asset | Non-Current Assets | Other Assets | Total Asset   |
|------|-------------|---------------|--------------------|--------------|---------------|
| 2020 | January     | 112,619,296   | 68,091,774         | -            | 180,711,070   |
|      | February    | 107,797,925   | 68,102,939         | -            | 175,900,864   |
|      | March       | 141,232,359   | 68,151,910         | -            | 209,384,269   |
|      | April       | 136,840,082   | 68,258,667         | -            | 205,098,749   |
|      | May         | 118,017,324   | 68,260,667         | -            | 186,277,992   |
|      | June        | 166,571,410   | 68,384,463         | -            | 234,955,873   |
|      | July        | 150,621,468   | 68,586,218         | -            | 219,207,687   |
|      | August      | 143,033,866   | 68,657,669         | -            | 211,691,534   |
|      | September   | 138,452,077   | 68,735,813         | -            | 207,187,890   |
|      | October     | 146,083,027   | 68,803,956         | -            | 214,886,984   |
|      | November    | 510,186,985   | 154,164,232        | 243,156,082  | 907,507,299   |
|      | December    | 513,568,824   | 154,246,533        | 286,719,946  | 954,535,303   |
| 2021 | January     | 512,337,366   | 154,288,321        | 286,719,946  | 953,345,632   |
|      | February    | 510,072,085   | 154,339,563        | 286,510,180  | 950,921,828   |
|      | March       | 495,312,760   | 154,361,405        | 282,120,943  | 931,795,109   |
|      | April       | 482,898,160   | 154,591,998        | 282,120,943  | 919,611,101   |
|      | May         | 470,249,388   | 154,595,583        | 282,120,943  | 906,965,914   |
|      | June        | 487,426,347   | 154,610,903        | 272,974,134  | 915,011,383   |
|      | July        | 485,866,645   | 154,623,994        | 272,974,134  | 913,464,773   |
|      | August      | 508,831,941   | 154,676,352        | 487,879,490  | 1,151,387,782 |
|      | September   | 521,447,058   | 154,690,527        | 431,116,006  | 1,107,253,591 |
|      | October     | 515,952,413   | 160,843,558        | 433,116,643  | 1,109,912,614 |
|      | November    | 500,602,422   | 160,873,828        | 428,633,295  | 1,090,109,545 |
|      | December    | 477,185,800   | 160,991,939        | 428,273,098  | 1,066,450,837 |
| 2022 | January     | 513,390,265   | 159,697,386        | 392,541,196  | 1,065,628,847 |
|      | February    | 506,823,549   | 159,930,437        | 392,514,095  | 1,059,268,081 |
|      | March       | 520,138,086   | 159,935,272        | 392,546,502  | 1,072,619,860 |
|      | April       | 497,898,166   | 160,096,535        | 392,595,971  | 1,050,590,671 |
|      | May         | 495,507,791   | 167,544,718        | 392,311,130  | 1,055,363,639 |
|      | June        | 496,785,163   | 167,556,643        | 412,013,942  | 1,076,355,749 |
|      | July        | 509,663,124   | 167,559,853        | 403,558,284  | 1,080,781,262 |
|      | August      | 600,904,752   | 167,568,498        | 403,167,804  | 1,171,641,054 |
|      | September   | 594,593,970   | 167,582,068        | 403,167,804  | 1,165,343,842 |
|      | October     | 550,879,627   | 167,584,438        | 403,758,266  | 1,122,222,332 |
|      | November    | 543,231,027   | 167,619,797        | 402,786,686  | 1,113,637,511 |
|      | December    | 528,599,203   | 167,891,377        | 413,022,572  | 1,109,513,152 |

| Year | End of Year | Current Asset | Non-Current Assets | Other Assets | Total Asset   |
|------|-------------|---------------|--------------------|--------------|---------------|
| 2023 | January     | 536,974,876   | 167,957,497        | 413,508,756  | 1,118,441,129 |
|      | February    | 523,107,246   | 167,981,047        | 413,977,374  | 1,105,065,667 |
|      | March       | 508,941,690   | 168,229,087        | 412,416,723  | 1,089,587,501 |
|      | April       | 489,852,477   | 168,238,613        | 412,952,533  | 1,071,043,623 |
|      | May         | 495,371,757   | 168,679,169        | 420,887,775  | 1,084,938,701 |
|      | June        | 534,595,557   | 168,738,066        | 423,204,897  | 1,126,538,520 |
|      | July        | 519,291,294   | 168,888,495        | 423,204,897  | 1,111,384,686 |
|      | August      | 519,019,185   | 168,983,978        | 421,682,952  | 1,109,686,116 |
|      | September   | 575,396,063   | 169,348,978        | 422,331,508  | 1,167,076,549 |
|      | October     | 576,441,851   | 169,500,003        | 423,011,719  | 1,168,953,573 |
|      | November    | 569,027,162   | 169,577,673        | 420,668,889  | 1,159,273,725 |
|      | December    | 220,680,728   | 177,543,441        | 473,197,100  | 871,421,270   |

Source: CBS, 2023

## 2.2. LIABILITIES AND RESERVES OF CENTRAL BANK OF SOMALIA

Table: 2.2. Liabilities and Reserves (2020-2023)

| Year | End of Year | Current Liabilities | Non-Current Liabilities | Other Liabilities | Reserve     | Total Liabilities & Reserve |
|------|-------------|---------------------|-------------------------|-------------------|-------------|-----------------------------|
| 2020 | January     | 91,930,925          | 16,470,000              | -                 | 72,310,145  | 180,711,070                 |
|      | February    | 86,039,740          | 16,470,000              | -                 | 73,391,125  | 175,900,864                 |
|      | March       | 117,794,915         | 17,220,000              | -                 | 74,369,350  | 209,384,264                 |
|      | April       | 112,794,809         | 17,970,000              | -                 | 74,333,939  | 205,098,748                 |
|      | May         | 94,053,743          | 17,970,000              | -                 | 74,254,245  | 186,277,987                 |
|      | June        | 141,875,946         | 17,970,000              | -                 | 75,109,923  | 234,955,869                 |
|      | July        | 126,215,201         | 17,970,000              | -                 | 75,022,486  | 219,207,687                 |
|      | August      | 118,696,133         | 17,970,000              | -                 | 75,025,397  | 211,691,530                 |
|      | September   | 112,524,045         | 19,470,000              | -                 | 75,193,842  | 207,187,887                 |
|      | October     | 119,760,604         | 19,470,000              | -                 | 75,656,380  | 214,886,984                 |
|      | November    | 104,685,078         | 22,470,000              | 617,397,481       | 162,954,740 | 907,507,299                 |
|      | December    | 90,149,554          | 23,220,000              | 679,140,465       | 162,025,284 | 954,535,303                 |
| 2021 | January     | 89,001,438          | 23,220,000              | 679,140,465       | 161,983,729 | 953,345,632                 |
|      | February    | 86,903,764          | 23,220,000              | 678,603,144       | 162,194,921 | 950,921,828                 |
|      | March       | 78,411,275          | 23,220,000              | 668,255,149       | 161,908,685 | 931,795,109                 |
|      | April       | 66,371,246          | 23,220,000              | 668,255,149       | 161,764,708 | 919,611,103                 |
|      | May         | 53,965,503          | 23,160,000              | 668,255,149       | 161,585,264 | 906,965,916                 |
|      | June        | 57,747,694          | 23,160,000              | 672,598,386       | 161,505,305 | 915,011,385                 |
|      | July        | 56,342,772          | 23,160,000              | 672,598,386       | 161,363,614 | 913,464,773                 |
|      | August      | 68,806,059          | 23,160,000              | 897,871,132       | 161,550,590 | 1,151,387,782               |
|      | September   | 107,427,768         | 23,160,000              | 814,616,585       | 162,049,239 | 1,107,253,592               |
|      | October     | 99,597,453          | 23,160,000              | 818,443,100       | 168,712,061 | 1,109,912,614               |
|      | November    | 88,206,453          | 23,160,000              | 809,895,324       | 168,847,768 | 1,090,109,545               |
|      | December    | 65,650,953          | 23,220,000              | 809,260,181       | 168,319,703 | 1,066,450,837               |



| Year | End of Year | Current Liabilities | Non-Current Liabilities | Other Liabilities | Reserve     | Total Liabilities & Reserve |
|------|-------------|---------------------|-------------------------|-------------------|-------------|-----------------------------|
| 2022 | January     | 100,815,413         | 23,280,000              | 773,593,322       | 167,940,111 | 1,065,628,846               |
|      | February    | 94,415,653          | 23,280,000              | 773,483,688       | 168,088,740 | 1,059,268,081               |
|      | March       | 107,657,552         | 23,220,000              | 773,599,057       | 168,143,253 | 1,072,619,862               |
|      | April       | 85,863,852          | 23,220,000              | 773,665,821       | 167,840,999 | 1,050,590,671               |
|      | May         | 83,376,229          | 23,220,000              | 773,341,313       | 175,426,097 | 1,055,363,639               |
|      | June        | 84,622,436          | 23,220,000              | 793,201,275       | 175,312,036 | 1,076,355,748               |
|      | July        | 97,174,681          | 23,220,000              | 784,728,614       | 175,657,967 | 1,080,781,262               |
|      | August      | 186,658,962         | 23,220,000              | 784,601,559       | 177,160,533 | 1,171,641,055               |
|      | September   | 130,566,379         | 71,622,570              | 786,112,230       | 177,042,662 | 1,165,343,842               |
|      | October     | 122,179,213         | 36,333,660              | 786,584,988       | 177,124,471 | 1,122,222,332               |
|      | November    | 111,521,824         | 39,219,995              | 785,237,936       | 177,657,756 | 1,113,637,511               |
|      | December    | 91,646,610          | 45,084,842              | 795,924,128       | 176,857,573 | 1,109,513,152               |
| 2023 | January     | 93,373,856          | 51,236,171              | 796,886,282       | 176,944,820 | 1,118,441,129               |
|      | February    | 86,486,290          | 43,977,547              | 797,814,669       | 176,787,161 | 1,105,065,667               |
|      | March       | 70,723,799          | 46,740,667              | 795,708,341       | 176,414,693 | 1,089,587,501               |
|      | April       | 62,047,363          | 37,902,529              | 795,068,036       | 176,025,695 | 1,071,043,623               |
|      | May         | 50,589,444          | 45,763,594              | 805,634,201       | 182,951,463 | 1,084,938,701               |
|      | June        | 73,430,980          | 61,556,938              | 808,485,812       | 183,064,790 | 1,126,538,520               |
|      | July        | 65,111,775          | 54,534,085              | 808,485,812       | 183,253,014 | 1,111,384,686               |
|      | August      | 71,530,212          | 49,256,007              | 805,789,642       | 183,110,255 | 1,109,686,116               |
|      | September   | 123,713,844         | 51,954,082              | 806,999,942       | 184,408,681 | 1,167,076,549               |
|      | October     | 122,749,688         | 53,345,548              | 808,268,606       | 184,589,732 | 1,168,953,573               |
|      | November    | 121,344,771         | 49,249,090              | 804,092,389       | 184,587,475 | 1,159,273,725               |
|      | December    | 120,604,475         | 57,151,260              | 504,884,955       | 188,780,580 | 871,421,270                 |

Source: CBS, 2023

## 2.3. CONSOLIDATED COMMERCIAL BANK BALANCE SHEET

Table: 2.3 Consolidated Commercial Banks (2020-2023)

| Year | Months | Consolidated Assets |                   |              |              | Consolidated Liabilities and Owner's Equity |                   |                   |                   |                            |                            |
|------|--------|---------------------|-------------------|--------------|--------------|---|-------------------|-------------------|-------------------|----------------------------|----------------------------|
|      |        | Financing Assets    | Investment Assets | Other Assets | Total Assets | Customer Deposits                           | Microfinance Loan | Other Liabilities | Total Liabilities | Total Shareholders' Equity | Total Liabilities & Equity |
| 2020 | March  | 162.9               | 112.5             | 33.6         | 563.3        | 413.1                                       | 1.5               | 34.2              | 455.5             | 107.8                      | 563.3                      |
|      | June   | 139.4               | 111.6             | 58.3         | 572.7        | 424.7                                       | 2.9               | 21.7              | 462.7             | 110.0                      | 572.7                      |
|      | Sep    | 138.3               | 120.5             | 44.8         | 615.1        | 460.7                                       | 2.9               | 29.4              | 502.9             | 112.2                      | 615.1                      |
|      | Dec    | 145.8               | 134.6             | 59.4         | 845.7        | 667.2                                       | 2.9               | 32.2              | 712.3             | 133.4                      | 845.7                      |
| 2021 | Jan    | 150.1               | 134.3             | 58.7         | 821.3        | 643.4                                       | 2.9               | 32.0              | 687.9             | 133.3                      | 821.3                      |
|      | Feb    | 155.6               | 141.6             | 34.8         | 825.7        | 641.6                                       | 2.9               | 36.7              | 691.6             | 134.1                      | 825.7                      |
|      | March  | 163.1               | 142.7             | 30.8         | 840.9        | 656.9                                       | 2.9               | 35.9              | 706.7             | 134.2                      | 840.9                      |
|      | April  | 164.4               | 144.0             | 32.4         | 846.5        | 660.8                                       | 2.9               | 35.5              | 711.6             | 134.9                      | 846.5                      |
|      | May    | 166.7               | 155.8             | 35.6         | 889.5        | 696   | 2.9               | 47.0              | 753.9             | 135.6                      | 889.5                      |
|      | June   | 208.1               | 157.7             | 40.7         | 956.4        | 714.9                                       | 2.9               | 39.9              | 767.1             | 189.3                      | 956.4                      |
|      | July   | 211.2               | 159.5             | 50.1         | 967.3        | 726.7                                       | 10.8              | 32.7              | 778.8             | 188.5                      | 967.3                      |
|      | Aug    | 204.5               | 163.6             | 54.4         | 992.6        | 752.9                                       | 2.9               | 38.4              | 804.3             | 188.4                      | 992.6                      |
|      | Sep    | 223.6               | 171.9             | 57.0         | 1043.0       | 806.9                                       | 2.9               | 39.5              | 849.6             | 193.4                      | 1043.0                     |
|      | Oct    | 211.1               | 179.7             | 66.0         | 1071.0       | 804.2                                       | 2.9               | 56.2              | 876.5             | 194.5                      | 1071.0                     |
|      | Nov    | 217.0               | 179.4             | 68.6         | 1077.8       | 820.6                                       | 2.9               | 47.1              | 883.3             | 194.5                      | 1077.8                     |
|      | Dec    | 222.7               | 182.8             | 80.9         | 1221.2       | 948.1                                       | 2.9               | 59.4              | 1025.1            | 196.1                      | 1221.2                     |
| 2022 | Jan    | 225.3               | 184.0             | 79.9         | 1202.5       | 915.6                                       | 2.8               | 70.7              | 998.2             | 194.9                      | 1202.5                     |
|      | Feb    | 224.0               | 186.3             | 91.2         | 1254.0       | 918.4                                       | 2.8               | 95.3              | 1038.6            | 195.8                      | 1254.0                     |
|      | Mar    | 238.7               | 188.9             | 92.2         | 1256.8       | 951.3                                       | 4.1               | 66.4              | 1037.2            | 197.0                      | 1256.8                     |
|      | Apr    | 250.9               | 208.4             | 69.5         | 1254.0       | 950.2                                       | 28.3              | 48.6              | 1061.0            | 197.1                      | 1254.0                     |
|      | May    | 250.2               | 220.2             | 68.2         | 1304.1       | 988.9                                       | 0.0               | 82.4              | 1092.7            | 211.4                      | 1304.1                     |
|      | Jun    | 253.8               | 213.3             | 74.2         | 1326.2       | 1018.8                                      | 0.0               | 75.2              | 1114.3            | 212.0                      | 1326.2                     |
|      | Jul    | 259.7               | 213.1             | 85.7         | 1327.7       | 1029.9                                      | 0.0               | 64.9              | 1116.1            | 211.6                      | 1327.7                     |
|      | Aug    | 265.3               | 220.1             | 78.7         | 1342.9       | 1039.6                                      | 1.4               | 67.2              | 1130.2            | 212.6                      | 1342.9                     |
|      | Sep    | 275.9               | 221.3             | 79.8         | 1386.5       | 1029.7                                      | 2.5               | 102.3             | 1171.3            | 215.2                      | 1386.5                     |
|      | Oct    | 272.5               | 226.0             | 75.3         | 1376.0       | 1015.9                                      | 2.7               | 101.2             | 1161.4            | 214.6                      | 1376.0                     |
|      | Nov    | 281.2               | 229.8             | 94.8         | 1412.1       | 1072.3                                      | 2.9               | 99.0              | 1196.1            | 216.0                      | 1412.1                     |
|      | Dec    | 293.4               | 244.5             | 71.9         | 1462.5       | 1164.3                                      | 2.9               | 57.2              | 1247.4            | 215.1                      | 1462.5                     |
| 2023 | Jan    | 294.4               | 245.6             | 113.5        | 1448.0       | 1134.0                                      | 6.6               | 68.4              | 1232.2            | 215.9                      | 1448.0                     |
|      | Feb    | 304.4               | 243.0             | 178.6        | 1458.1       | 1139.2                                      | 2.9               | 66.6              | 1241.4            | 216.6                      | 1458.1                     |
|      | Mar    | 314.0               | 239.0             | 188.3        | 1485.9       | 1171.3                                      | 2.9               | 62.9              | 1268.1            | 217.8                      | 1485.9                     |
|      | Apr    | 336.1               | 223.2             | 176.4        | 1496.5       | 1171.4                                      | 2.9               | 61.9              | 1278.4            | 218.1                      | 1496.5                     |
|      | May    | 339.2               | 223.9             | 120.7        | 1475.8       | 1147.4                                      | 2.9               | 62.1              | 1255.3            | 220.6                      | 1475.8                     |
|      | Jun    | 341.2               | 224.1             | 117.3        | 1439.6       | 1113.0                                      | 2.9               | 57.1              | 1218.5            | 221.1                      | 1439.6                     |
|      | Jul    | 345.5               | 225.8             | 118.6        | 1473.2       | 1146.3                                      | 2.9               | 58.0              | 1248.0            | 225.2                      | 1473.2                     |
|      | Aug    | 349.4               | 231.4             | 116.0        | 1479.5       | 1155.5                                      | 2.9               | 54.1              | 1253.1            | 226.4                      | 1479.5                     |
|      | Sep    | 412.2               | 266.5             | 123.9        | 1689.2       | 1296.8                                      | 2.9               | 80.7              | 1399.7            | 289.5                      | 1689.2                     |
|      | Oct    | 414.0               | 268.3             | 124.9        | 1706.7       | 1313.9                                      | 3.9               | 79.3              | 1417.3            | 289.4                      | 1706.7                     |
|      | Nov    | 413.9               | 285.1             | 93.8         | 1722.0       | 1344.2                                      | 3.9               | 58.5              | 1426.6            | 295.5                      | 1722.0                     |
|      | Dec    | 404.0               | 301.8             | 105.0        | 1795.5       | 1430.9                                      | 3.9               | 51.9              | 1506.1            | 289.4                      | 1795.5                     |

Source: CBS, 2023

## 2.4. CONSOLIDATED COMMERCIAL BANK: FINANCING ASSETS

Table: 2.4. Consolidated Commercial Bank: Financing assets. 000' US dollars (2020-2023)

|           | End of Month | Vehicle  | Construction & Real estate | Trade   | Agriculture | Manufacturing | Tourism Restaurant and Hotels | Communication | Energy, Water & Mining Resource | Financial Service | Education | Personal | Total Financing |         |
|-----------|--------------|----------|----------------------------|---------|-------------|---------------|-------------------------------|---------------|---------------------------------|-------------------|-----------|----------|-----------------|---------|
| 2020      | March        | 13,533   | 50,510                     | 58,068  | 1,679       | 1,314         | 885                           | 2,039         | 1,876                           | 6,323             | 475       | 26,177   | 162,877         |         |
|           | April        | 13,091   | 48,024                     | 54,599  | 1,351       | 749           | 1,430                         | 1,982         | 1,833                           | 300               | 489       | 26,374   | 150,220         |         |
|           | May          | 12,704   | 45,403                     | 51,849  | 2,595       | 871           | 1,411                         | 1,994         | 1,732                           | 5,74              | 390       | 25,114   | 144,068         |         |
|           | June         | 12,632   | 42,771                     | 50,514  | 2,330       | 1,119         | 1,595                         | 1,962         | 1,613                           | 300               | 431       | 24,145   | 139,412         |         |
|           | July         | 13,806   | 46,882                     | 53,116  | 2,164       | 990           | 1,514                         | 1,905         | 2,225                           | 312               | 427       | 25,710   | 149,051         |         |
|           | August       | 12,186   | 40,224                     | 48,555  | 2,740       | 1,199         | 1,436                         | 559           | 2,337                           | 312               | 421       | 24,181   | 134,150         |         |
|           | September    | 12,406   | 39,489                     | 47,955  | 3,130       | 842           | 1,264                         | 4,448         | 3,288                           | -                 | 496       | 25,029   | 138,346         |         |
|           | October      | 12,981   | 39,984                     | 50,544  | 3,801       | 781           | 1,307                         | 869           | 3,583                           | 300               | 628       | 27,635   | 142,412         |         |
|           | November     | 13,249   | 40,772                     | 50,487  | 4,289       | 916           | 1,319                         | 15            | 3,554                           | 314               | 573       | 28,375   | 143,864         |         |
|           | December     | 13,400   | 40,790                     | 49,583  | 4,307       | 913           | 1,417                         | 2,141         | 3,934                           | 311               | 472       | 28,504   | 145,772         |         |
|           | 2021         | January  | 13,759                     | 42,373  | 50,852      | 4,404         | 948                           | 1,396         | 2,172                           | 4,051             | 315       | 430      | 29,369          | 150,068 |
|           |              | February | 14,289                     | 44,099  | 54,493      | 4,171         | 935                           | 1,285         | 2,213                           | 4,148             | 319       | 475      | 29,123          | 155,551 |
| March     |              | 14,995   | 46,336                     | 58,139  | 4,419       | 1,157         | 1,470                         | 2,340         | 4,582                           | 210               | 450       | 29,036   | 163,133         |         |
| April     |              | 14,723   | 45,711                     | 58,464  | 4,579       | 1,450         | 1,772                         | 2,285         | 4,673                           | 207               | 522       | 29,990   | 164,376         |         |
| May       |              | 14,857   | 48,900                     | 57,709  | 4,607       | 1,425         | 1,789                         | 2,317         | 4,873                           | 233               | 509       | 29,470   | 166,691         |         |
| June      |              | 15,689   | 50,900                     | 96,187  | 4,236       | 1,462         | 1,675                         | 2,305         | 4,497                           | 230               | 518       | 30,423   | 208,122         |         |
| July      |              | 15,996   | 52,155                     | 95,878  | 4,251       | 1,616         | 1,453                         | 1,172         | 6,692                           | 192               | 455       | 31,324   | 211,184         |         |
| August    |              | 10,852   | 53,986                     | 87,300  | 10,207      | 1,589         | 1,462                         | 1,219         | 6,306                           | 225               | 579       | 30,776   | 204,502         |         |
| September |              | 18,019   | 63,348                     | 57,686  | 3,978       | 1,456         | 1,979                         | 2,400         | 10,574                          | 223               | 653       | 63,044   | 223,363         |         |
| October   |              | 18,872   | 66,757                     | 70,538  | 3,989       | 2,259         | 2,274                         | 2,321         | 10,451                          | 141               | 665       | 32,804   | 211,071         |         |
| November  |              | 12,677   | 69,582                     | 73,622  | 10,372      | 2,229         | 2,295                         | 2,383         | 10,180                          | 10,745            | 777       | 22,166   | 217,028         |         |
| December  |              | 20,104   | 73,647                     | 73,288  | 3,836       | 1,685         | 2,550                         | 2,338         | 10,020                          | 12                | 2,174     | 33,048   | 222,701         |         |
| 2022      | January      | 20,149   | 72,408                     | 77,830  | 3,694       | 2,093         | 2,177                         | 2,327         | 9,872                           | 10                | 2,165     | 32,553   | 225,277         |         |
|           | February     | 20,569   | 74,602                     | 74,291  | 3,459       | 2,251         | 2,251                         | 2,364         | 9,658                           | -                 | 1,990     | 32,560   | 223,995         |         |
|           | March        | 21,480   | 77,022                     | 78,332  | 3,523       | 2,832         | 3,479                         | 2,439         | 10,018                          | -                 | 2,043     | 37,410   | 238,578         |         |
|           | April        | 22,102   | 79,754                     | 82,930  | 3,838       | 2,879         | 3,421                         | 2,550         | 10,223                          | 4,594             | 2,139     | 37,908   | 252,337         |         |
|           | May          | 21,025   | 79,136                     | 81,511  | 4,066       | 2,822         | 3,346                         | 2,527         | 10,015                          | 6,823             | 2,286     | 36,603   | 250,161         |         |
|           | June         | 20,915   | 80,255                     | 81,744  | 4,132       | 3,428         | 3,208                         | 2,415         | 10,294                          | 6,836             | 2,163     | 38,427   | 253,816         |         |
|           | July         | 22,113   | 85,184                     | 81,523  | 4,226       | 3,550         | 3,322                         | 2,665         | 11,032                          | 7,436             | 2,152     | 36,483   | 259,687         |         |
|           | August       | 24,190   | 86,634                     | 85,534  | 4,480       | 4,168         | 3,599                         | 2,448         | 10,168                          | 7,390             | 2,141     | 34,539   | 265,292         |         |
|           | September    | 24,279   | 89,896                     | 89,654  | 4,698       | 4,479         | 3,941                         | 2,584         | 9,737                           | 7,421             | 2,113     | 37,140   | 275,913         |         |
|           | October      | 22,163   | 93,320                     | 6,865   | 4,791       | 5,281         | 2,706                         | 2,434         | 8,050                           | 7,253             | 2,183     | 36,437   | 192,607         |         |
|           | November     | 24,413   | 95,541                     | 6,864   | 4,950       | 4,987         | 2,712                         | 2,634         | 9,327                           | 7,021             | 2,129     | 37,288   | 197,469         |         |
|           | December     | 24,433   | 98,143                     | 15,654  | 5,577       | 4,852         | 2,691                         | 2,529         | 9,522                           | 7,021             | 8,662     | 30,910   | 209,979         |         |
| 2023      | January      | 25,770   | 99,779                     | 85,825  | 5,663       | 5,243         | 2,670                         | 2,539         | 9,244                           | 6,757             | 2,067     | 48,893   | 294,448         |         |
|           | February     | 26,296   | 113,795                    | 88,655  | 6,807       | 5,360         | 2,683                         | 2,631         | 10,542                          | 6,865             | 2,182     | 38,588   | 304,405         |         |
|           | March        | 24,801   | 116,504                    | 90,613  | 5,386       | 4,033         | 3,343                         | 855           | 10,070                          | 6,757             | 2,948     | 48,711   | 314,019         |         |
|           | April        | 23,408   | 117,480                    | 89,576  | 5,918       | 4,113         | 3,141                         | 1,348         | 9,838                           | 6,493             | 2,877     | 71,865   | 336,057         |         |
|           | May          | 24,314   | 114,056                    | 92,280  | 5,503       | 3,620         | 3,877                         | 2,716         | 10,195                          | 4,917             | 2,988     | 74,685   | 339,151         |         |
|           | June         | 24,430   | 118,001                    | 87,681  | 5,641       | 3,826         | 3,703                         | 3,864         | 9,577                           | 4,653             | 3,007     | 76,814   | 341,196         |         |
|           | July         | 16,901   | 117,718                    | 92,592  | 6,048       | 5,518         | 4,746                         | 4,479         | 8,319                           | 4,731             | 2,856     | 81,626   | 345,535         |         |
|           | August       | 18,113   | 109,468                    | 97,163  | 6,763       | 5,991         | 3,846                         | 3,455         | 8,509                           | 4,653             | 2,847     | 88,615   | 349,423         |         |
|           | September    | 23,215   | 150,118                    | 112,281 | 7,593       | 5,487         | 4,131                         | 4,591         | 8,208                           | 4,389             | 2,758     | 89,401   | 412,173         |         |
|           | October      | 22,391   | 142,778                    | 121,983 | 7,003       | 4,701         | 3,831                         | 4,549         | 7,728                           | 4,651             | 2,608     | 91,808   | 414,030         |         |
|           | November     | 17,841   | 143,881                    | 125,585 | 7,320       | 5,046         | 3,773                         | 4,247         | 7,603                           | 4,641             | 2,381     | 91,552   | 413,870         |         |
|           | December     | 15,922   | 148,273                    | 118,390 | 7,122       | 4,893         | 4,368                         | 3,385         | 9,031                           | 2,070             | 4,537     | 86,035   | 404,026         |         |

Source: CBS, 2023

### 3.0. INTERNATIONAL TRADE AND FINANCE

#### 3.1. WORKERS' REMITTANCE

Table 3.1. Workers Remittances (2020-2023)

| Total Inward Transfers (MTBs and Banks) In Millions USD |           |            |          |        |                         | Total Outward Transfers (MTBs and Bank) in Millions USD |            |          |        |                         |        |        |
|---|-----------|------------|----------|--------|-------------------------|---|------------|----------|--------|-------------------------|--------|--------|
|   | Quarter   | Remittance | Business | Grants | Other Swift Transfer TT | Total   | Remittance | Business | Grants | Other Swift Transfer TT | Total  |        |
| 2020  | March     | 112.94     | 48.18    | 41.61  | -                       | 202.73  | 98.42      | 113.18   | 6.39   | -                       | 217.99 |        |
|   | April     | 101.86     | 57.67    | 43.69  | 34.52                   | 237.74  | 77.29      | 136.33   | 0.27   | 3.42                    | 217.31 |        |
|   | May       | 119.39     | 69.07    | 62.51  | 25.28                   | 276.25  | 76.79      | 158.83   | 0.10   | 4.16                    | 239.88 |        |
|   | June      | 125.25     | 84.09    | 50.08  | 24.16                   | 283.58  | 95.23      | 162.81   | 0.07   | 4.56                    | 262.67 |        |
|   | July      | 167.03     | 82.74    | 46.99  | 23.18                   | 319.94  | 97.03      | 178.75   | 0.09   | 4.54                    | 280.41 |        |
|   | August    | 152.98     | 89.51    | 45.55  | 23.25                   | 311.29  | 109.56     | 183.65   | 0.17   | 5.48                    | 298.86 |        |
|   | September | 145.81     | 86.96    | 50.38  | 23.55                   | 306.70  | 103.77     | 198.49   | 0.09   | 6.37                    | 308.72 |        |
|   | October   | 150.31     | 81.00    | 43.61  | 23.54                   | 298.46  | 129.43     | 186.25   | -      | 1.56                    | 317.24 |        |
|   | November  | 154.57     | 84.51    | 61.12  | 24.33                   | 324.53  | 107.25     | 185.55   | 0.13   | 4.90                    | 297.83 |        |
|   | December  | 178.45     | 87.27    | 64.02  | 23.72                   | 353.46  | 118.59     | 211.92   | 0.06   | 4.61                    | 335.18 |        |
|   | 2021      | January    | 166.04   | 78.35  | 47.95                   | 23.78   | 316.12     | 118.74   | 214.62 | 0.08                    | 4.75   | 338.19 |
|   |           | February   | 148.24   | 74.62  | 45.95                   | 23.68   | 292.49     | 122.08   | 210.96 | 0.19                    | 5.23   | 338.46 |
| March   |           | 178.43     | 95.36    | 53.26  | 23.73                   | 350.78  | 137.47     | 242.26   | 0.04   | 1.57                    | 381.34 |        |
| April   |           | 202.00     | 100.56   | 53.28  | 23.69                   | 379.53  | 146.50     | 241.42   | 1.06   | 1.61                    | 390.59 |        |
| May   |           | 190.34     | 77.86    | 75.50  | 23.59                   | 367.29  | 138.80     | 228.05   | 0.09   | 5.19                    | 372.13 |        |
| June  |           | 169.07     | 91.48    | 54.96  | 70.47                   | 385.98  | 144.40     | 303.61   | 0.04   | 8.00                    | 456.05 |        |
| July  |           | 180.59     | 87.62    | 51.38  | 0.16                    | 319.75  | 118.89     | 191.88   | 0.34   | 3.28                    | 314.39 |        |
| August  |           | 182.85     | 89.11    | 78.11  | 23.60                   | 373.67  | 127.21     | 244.99   | 0.29   | 5.59                    | 378.08 |        |
| September   |           | 178.17     | 85.57    | 81.42  | 71.16                   | 416.32  | 139.30     | 320.10   | 0.25   | 9.01                    | 468.66 |        |
| October   |           | 169.19     | 71.29    | 71.51  | 23.69                   | 335.68  | 139.96     | 234.35   | 0.18   | 4.95                    | 379.44 |        |
| November  |           | 163.53     | 69.01    | 67.91  | 23.43                   | 323.88  | 154.80     | 256.25   | 0.25   | 5.16                    | 416.46 |        |
| December  |           | 173.36     | 100.48   | 76.19  | 71.06                   | 421.09  | 153.46     | 352.00   | 0.13   | 8.59                    | 514.18 |        |
| 2022  | January   | 177.87     | 77.38    | 46.17  | 23.89                   | 325.31  | 159.53     | 253.36   | 0.01   | 4.25                    | 417.15 |        |
|   | February  | 158.46     | 81.63    | 54.56  | 23.62                   | 318.27  | 154.05     | 251.86   | 0.16   | 5.33                    | 411.40 |        |
|   | March     | 209.21     | 104.92   | 84.16  | 70.36                   | 468.65  | 178.36     | 390.85   | 0.17   | 9.61                    | 578.99 |        |
|   | April     | 210.32     | 93.40    | 67.87  | 36.54                   | 408.13  | 167.01     | 280.77   | 0.17   | 5.96                    | 453.91 |        |
|   | May       | 170.47     | 76.73    | 75.30  | 36.68                   | 359.18  | 164.47     | 274.43   | 0.26   | 5.46                    | 444.62 |        |
|   | June      | 179.57     | 72.18    | 73.33  | 36.61                   | 361.69  | 172.24     | 269.32   | 0.26   | 4.93                    | 446.75 |        |
|   | July      | 183.62     | 66.97    | 83.44  | 36.57                   | 370.60  | 144.55     | 260.12   | 0.02   | 4.82                    | 409.51 |        |
|   | August    | 185.09     | 79.82    | 88.76  | 36.58                   | 390.25  | 162.45     | 279.11   | 0.06   | 4.77                    | 446.39 |        |
|   | September | 168.27     | 70.65    | 76.10  | 36.68                   | 351.70  | 161.92     | 277.04   | 0.13   | 5.38                    | 444.47 |        |
|   | October   | 154.15     | 89.93    | 93.53  | 109.67                  | 447.28  | 164.31     | 355.22   | 0.21   | 8.13                    | 527.87 |        |
|   | November  | 170.07     | 78.06    | 84.42  | 110.46                  | 443.01  | 161.78     | 341.54   | 0.03   | 8.47                    | 511.82 |        |
|   | December  | 183.76     | 92.82    | 116.00 | 109.42                  | 502.00  | 155.73     | 343.36   | 0.11   | 9.99                    | 509.19 |        |
| 2023  | January   | 199.54     | 92.90    | 105.43 | 109.48                  | 507.35  | 180.92     | 365.05   | 0.07   | 8.12                    | 554.16 |        |
|   | February  | 151.19     | 74.09    | 68.19  | 109.54                  | 403.01  | 156.19     | 317.67   | 0.29   | 8.71                    | 482.86 |        |
|   | March     | 211.60     | 91.48    | 119.38 | 109.61                  | 532.07  | 159.66     | 366.39   | 0.15   | 9.13                    | 535.33 |        |
|   | April     | 190.52     | 84.25    | 106.19 | 109.55                  | 490.51  | 132.02     | 348.06   | 0.33   | 9.86                    | 490.27 |        |
|   | May       | 176.78     | 85.31    | 90.56  | 109.91                  | 462.56  | 148.07     | 365.36   | 0.40   | 11.27                   | 525.10 |        |
|   | June      | 181.18     | 110.13   | 51.92  | 110.38                  | 453.61  | 151.45     | 308.87   | 0.17   | 9.33                    | 469.82 |        |
|   | July      | 184.01     | 91.55    | 86.83  | 110.74                  | 473.13  | 136.45     | 357.51   | 0.22   | 10.37                   | 504.55 |        |
|   | August    | 175.10     | 84.23    | 96.93  | 111.12                  | 467.38  | 152.30     | 346.26   | 0.12   | 9.34                    | 508.02 |        |
|   | September | 170.80     | 82.97    | 66.42  | 111.98                  | 432.17  | 170.23     | 320.39   | 0.08   | 11.27                   | 501.97 |        |
|   | October   | 171.58     | 83.28    | 89.77  | 112.46                  | 457.09  | 170.07     | 362.92   | 0.11   | 10.78                   | 543.88 |        |
|   | November  | 176.63     | 102.39   | 92.18  | 115.44                  | 486.64  | 150.37     | 351.87   | 0.38   | 12.90                   | 515.52 |        |
|   | December  | 192.36     | 103.20   | 94.78  | 113.87                  | 504.21  | 145.32     | 327.65   | 0.15   | 13.47                   | 486.59 |        |

Source: CBS, 2023

### 3.2. SOMALI SHILLING EXCHANGE RATES

Table 3.2. Somali Shilling Exchange Rates (2020-2023)

| Year | Year/Month | Buying Rate | Selling Rate | Mid-Rate   |
|------|------------|-------------|--------------|------------|
| Year | Month      | (SOS/US\$)  | (SOS/US\$)   | (SOS/US\$) |
| 2020 | January    | 25,511.92   | 25,521.92    | 25,516.92  |
|      | February   | 25,072.20   | 25,082.20    | 25,077.20  |
|      | March      | 25,391.85   | 25,401.85    | 25,396.85  |
|      | April      | 25,974.23   | 25,984.23    | 25,979.23  |
|      | May        | 25,926.92   | 25,936.92    | 25,931.92  |
|      | June       | 25,898.08   | 25,908.08    | 25,903.08  |
|      | July       | 25,923.08   | 25,933.08    | 25,928.08  |
|      | August     | 25,714.81   | 25,724.81    | 25,719.81  |
|      | September  | 25,794.23   | 25,808.08    | 25,801.15  |
|      | October    | 25,951.92   | 25,961.92    | 25,956.92  |
|      | November   | 25,848.08   | 25,858.08    | 25,853.08  |
|      | December   | 26,064.81   | 26,074.81    | 26,069.81  |
| 2021 | January    | 26,180.77   | 26,190.77    | 26,185.77  |
|      | February   | 25,986.67   | 25,996.67    | 25,991.67  |
|      | March      | 26,010.00   | 26,020.00    | 26,015.00  |
|      | April      | 25,916.80   | 25,926.80    | 25,921.80  |
|      | May        | 26,014.81   | 26,024.81    | 26,019.81  |
|      | June       | 26,017.80   | 26,027.80    | 26,022.80  |
|      | July       | 26,009.32   | 26,018.18    | 26,013.75  |
|      | August     | 26,022.22   | 26,030.00    | 26,026.11  |
|      | September  | 26,028.65   | 26,038.31    | 26,033.48  |
|      | October    | 26,051.92   | 26,061.54    | 26,056.73  |
|      | November   | 26,085.00   | 26,095.08    | 26,090.04  |
|      | December   | 26,105.38   | 26,076.92    | 26,091.15  |
| 2022 | January    | 26,064.63   | 26,073.89    | 26,069.26  |
|      | February   | 25,344.58   | 25,424.17    | 25,384.38  |
|      | March      | 26,022.22   | 26,032.59    | 26,027.41  |
|      | April      | 26,433.20   | 26,551.20    | 26,492.20  |
|      | May        | 26,236.80   | 26,526.80    | 26,381.80  |
|      | June       | 26,983.08   | 26,993.08    | 26,988.08  |
|      | July       | 26,949.13   | 27,002.17    | 26,975.65  |
|      | August     | 27,056.41   | 27,066.37    | 27,061.39  |
|      | September  | 27,059.40   | 27,069.40    | 27,064.40  |
|      | October    | 27,485.37   | 27,529.44    | 27,507.41  |
|      | November   | 28,013.08   | 28,023.08    | 28,018.08  |
|      | December   | 28,014.62   | 28,025.77    | 28,020.19  |

|      |           |           |           |           |
|------|-----------|-----------|-----------|-----------|
| 2023 | January   | 27,565.19 | 27,643.15 | 27,604.17 |
|      | February  | 26,082.50 | 26,242.50 | 26,162.50 |
|      | March     | 26,229.62 | 26,274.23 | 26,251.92 |
|      | April     | 27,050.00 | 27,060.00 | 27,055.00 |
|      | May       | 27,308.08 | 27,318.08 | 27,313.08 |
|      | June      | 27,057.73 | 27,067.73 | 27,062.73 |
|      | July      | 27,041.54 | 27,051.54 | 27,046.54 |
|      | August    | 27,044.07 | 27,054.07 | 27,049.07 |
|      | September | 27,066.00 | 27,076.00 | 27,071.00 |
|      | October   | 27,640.00 | 27,820.00 | 27,730.00 |
|      | November  | 28,032.31 | 28,042.31 | 28,037.31 |
|      | December  | 28,024.23 | 28,034.23 | 28,029.23 |

Source: CBS, 2023

### 3.3. BALANCE OF PAYMENT

Table: 3.3. Balance of Payments in Bpm6 Format (2020-2023)

| BPM6 Concept  | 2020          | 2021          | 2022          | 2023          |
|---|---------------|---------------|---------------|---------------|
| <b>A. Current Account</b>   | <b>-557</b>   | <b>-842</b>   | <b>-837</b>   | <b>-1,223</b> |
| <b>Goods</b>  | <b>-2,364</b> | <b>-2,911</b> | <b>-3,925</b> | <b>-4,161</b> |
| Goods: Credit   | 1,053         | 1,305         | 1,690         | 1,961         |
| Goods: Debit  | -3,417        | -4,217        | -5,615        | -6,123        |
| <b>Services</b>   | <b>-908</b>   | <b>-1,139</b> | <b>-1,316</b> | <b>-1,382</b> |
| Service: Credit   | 417           | 619           | 764           | 1,391         |
| Service: Debit  | -1,325        | -1,758        | -2,079        | -2,774        |
| <b>Balance on Goods and Service</b>   | <b>-3,272</b> | <b>-4,050</b> | <b>-5,241</b> | <b>-5,544</b> |
| <b>Primary Income</b>   | <b>169</b>    | <b>154</b>    | <b>115</b>    | <b>211</b>    |
| Primary Income: Credit  | 207           | 212           | 345           | 453           |
| Primary Income: Debit   | -38           | -58           | -230          | -243          |
| <b>Balance on Goods, Service and Primary Income</b>                                   | <b>-3,103</b> | <b>-3,896</b> | <b>-5,126</b> | <b>-5,333</b> |
| <b>Secondary Income</b>   | <b>2,546</b>  | <b>3,054</b>  | <b>4,290</b>  | <b>4,110</b>  |
| Secondary Income, n.i.e.: Credit  | 3,186         | 3,909         | 5,328         | 5,048         |
| Secondary Income: Debit   | -640          | -855          | -1,038        | -938          |
| <b>B. Capital Account, n.i.</b>   | <b>1,109</b>  | <b>1,352</b>  | <b>1,107</b>  | <b>1,553</b>  |
| Capital Account, n.i.e.: Credit   | 1,109         | 1,352         | 1,107         | 1,553         |
| Capital account: debit  | 0             | 0             | 0             | 0             |
| <b>Net Lending (+) / Net Borrowing (-) (Balance from Current and Capital Account)</b> | <b>552</b>    | <b>510</b>    | <b>270</b>    | <b>330</b>    |
| <b>C. Financial Account, n.i.e.</b>   | <b>-60</b>    | <b>-417</b>   | <b>-165</b>   | <b>-806</b>   |
| <b>Net Lending (+) / Net Borrowing (-) (Balance from Financial Account)</b>           | <b>60</b>     | <b>417</b>    | <b>165</b>    | <b>806</b>    |
| Foreign Direct Investment   | -408          | -512          | -636          | -677          |
| Financial Derivatives, Net  | 0             | 0             | 0             | 0             |
| Other Investment: Assets  | -12           | 6             | 64            | 117           |
| Other Investment: Liabilities   | -489          | -928          | -743          | -1,375        |
| <b>D. Net Errors and Omissions</b>  | <b>-213</b>   | <b>45</b>     | <b>-84</b>    | <b>535</b>    |
| <b>E. Overall Balance</b>   | <b>-279</b>   | <b>-138</b>   | <b>-21</b>    | <b>-59</b>    |
| <b>F. Reserves and Related Items</b>  | <b>279</b>    | <b>138</b>    | <b>21</b>     | <b>59</b>     |
| Reserve Assets  | 279           | 138           | 21            | 59            |
| Credit and Loans with the IMF   | 314           | 51            | -15           | -236          |
| Exceptional Financing   | 0             | 0             | 0             | 0             |
| <b>G. Memorandum items:</b>   |               |               |               |               |
| <b>Nominal GDP</b>  | <b>8,628</b>  | <b>9,484</b>  | <b>10,203</b> | <b>10,969</b> |
| <b>External Public Debt</b>   | <b>4,529</b>  | <b>4,486</b>  | <b>4,440</b>  | <b>2,818</b>  |

Source: CBS and IMF Estimates, 2023

### 3.4 INTERNATIONAL TRADE: FOREIGN TRADE SUMMARY

Table: 3.4. Merchandise Trade Summary (2020-2023)

| Year | Month     | Total Value of Exports | Total Value of Imports | Trade Balance   |
|------|-----------|------------------------|------------------------|-----------------|
| 2020 | January   | 24,090,810.00          | 346,868,633.20         | -322,777,823.20 |
|      | February  | 50,437,828.10          | 330,498,343.10         | -280,060,515.00 |
|      | March     | 34,311,539.70          | 361,653,588.20         | -327,342,048.50 |
|      | April     | 46,977,797.00          | 296,365,082.90         | -249,387,285.90 |
|      | May       | 39,843,744.33          | 271,502,370.60         | -231,658,626.27 |
|      | June      | 54,285,118.67          | 310,968,512.40         | -256,683,393.73 |
|      | July      | 88,734,384.00          | 346,154,533.40         | -257,420,149.40 |
|      | August    | 40,897,080.67          | 327,859,890.10         | -286,962,809.43 |
|      | September | 48,542,439.00          | 316,059,497.30         | -267,517,058.30 |
|      | October   | 47,307,882.00          | 332,729,182.50         | -285,421,300.50 |
|      | November  | 38,833,129.67          | 370,092,281.90         | -331,259,152.23 |
|      | December  | 35,021,576.00          | 266,978,153.50         | -231,956,577.50 |
| 2021 | January   | 43,505,145.00          | 420,926,739.61         | -377,421,594.60 |
|      | February  | 53,126,848.00          | 324,544,906.62         | -271,418,058.60 |
|      | March     | 66,460,509.67          | 392,447,064.90         | -325,986,555.20 |
|      | April     | 91,276,395.27          | 317,812,101.82         | -226,535,706.55 |
|      | May       | 46,136,417.27          | 271,162,043.91         | -225,025,626.64 |
|      | June      | 87,143,141.00          | 301,680,967.69         | -214,537,826.69 |
|      | July      | 86,437,518.13          | 448,137,522.83         | -361,700,004.69 |
|      | August    | 34,392,367.77          | 467,252,309.68         | -432,859,941.91 |
|      | September | 35,505,877.27          | 434,496,400.85         | -398,990,523.58 |
|      | October   | 62,239,640.48          | 455,131,107.48         | -392,891,467.00 |
|      | November  | 56,547,985.79          | 482,191,194.30         | -425,643,208.51 |
|      | December  | 54,329,780.40          | 474,610,792.71         | -420,281,012.31 |
| 2022 | January   | 43,581,688.08          | 413,886,686.76         | -370,304,998.68 |
|      | February  | 45,420,121.52          | 394,751,806.77         | -349,331,685.25 |
|      | March     | 52,729,333.60          | 495,060,299.20         | -442,330,965.60 |
|      | April     | 49,838,579.13          | 497,835,554.13         | -447,996,974.99 |
|      | May       | 46,253,289.27          | 586,992,912.16         | -540,739,622.89 |
|      | June      | 140,285,056.96         | 571,294,855.01         | -431,009,798.05 |
|      | July      | 55,582,305.80          | 489,097,747.47         | -433,515,441.67 |
|      | August    | 37,858,666.33          | 638,865,301.06         | -601,006,634.73 |
|      | September | 79,141,939.67          | 583,411,525.82         | -504,269,586.15 |
|      | October   | 39,835,739.33          | 591,042,596.98         | -551,206,857.65 |
|      | November  | 48,217,595.67          | 572,758,652.55         | -524,541,056.88 |
|      | December  | 65,300,596.00          | 544,519,641.20         | -479,219,045.20 |
| 2023 | January   | 74,771,289.60          | 601,574,856.55         | -526,803,566.95 |
|      | February  | 71,246,280.40          | 522,650,816.48         | -451,404,536.08 |
|      | March     | 71,203,751.20          | 519,478,163.92         | -448,274,412.72 |
|      | April     | 46,668,046.00          | 629,711,058.85         | -583,043,012.85 |
|      | May       | 111,579,462.13         | 632,885,992.51         | -521,306,530.37 |
|      | June      | 320,610,522.53         | 500,391,878.96         | -179,781,356.42 |
|      | July      | 58,831,351.13          | 674,608,904.08         | -615,777,552.94 |
|      | August    | 60,398,242.13          | 586,071,077.55         | -525,672,835.42 |
|      | September | 44,175,847.60          | 562,810,994.67         | -518,635,147.07 |
|      | October   | 49,383,190.33          | 582,177,997.37         | -532,794,807.04 |
|      | November  | 41,912,835.33          | 584,498,187.67         | -542,585,352.33 |
|      | December  | 58,708,781.67          | 558,602,532.86         | -499,893,751.19 |

Source: MoF with CBS Valuation &amp; Adjustments, 2023

## 3.5. MAJOR IMPORTED COMMODITIES BY VALUE

Table: 3.5. Total Imports (Values in 000' of US Dollar, 2020-2023)

| Year | Months    | Oil    | Food    | Beverage & Tobacco | Electronics & Electronic Machine | Construction | Furniture | Medical Product |
|------|-----------|--------|---------|--------------------|----------------------------------|--------------|-----------|-----------------|
| 2020 | January   | 18,843 | 114,519 | 9,485              | 5,165                            | 34,480       | 3,817     | 17,754          |
|      | February  | 36,890 | 109,069 | 8,269              | 6,001                            | 22,622       | 2,345     | 11,772          |
|      | March     | 20,638 | 120,163 | 7,313              | 7,662                            | 35,942       | 3,686     | 18,260          |
|      | April     | 62,180 | 117,657 | 8,947              | 5,876                            | 24,303       | 4,553     | 6,136           |
|      | May       | 32,679 | 94,044  | 15,122             | 6,949                            | 27,527       | 6,519     | 7,510           |
|      | June      | 49,341 | 103,816 | 16,502             | 5,092                            | 26,679       | 5,913     | 9,940           |
|      | July      | 19,467 | 121,718 | 15,988             | 9,010                            | 37,709       | 9,511     | 11,868          |
|      | August    | 23,195 | 84,914  | 26,868             | 10,750                           | 37,639       | 9,210     | 19,846          |
|      | September | 9,949  | 71,103  | 16,539             | 6,311                            | 39,982       | 9,575     | 28,460          |
|      | October   | 10,409 | 87,679  | 25,880             | 6,492                            | 42,355       | 10,288    | 14,706          |
|      | November  | 50,700 | 66,274  | 15,407             | 10,865                           | 50,810       | 9,970     | 14,522          |
|      | December  | 10,895 | 79,568  | 13,493             | 7,930                            | 33,985       | 7,155     | 14,851          |
| 2021 | January   | 18,843 | 114,519 | 9,485              | 5,165                            | 34,480       | 3,817     | 17,754          |
|      | February  | 36,890 | 109,069 | 8,269              | 6,001                            | 22,622       | 2,345     | 11,772          |
|      | March     | 20,638 | 120,163 | 7,313              | 7,662                            | 35,942       | 3,686     | 18,260          |
|      | April     | 62,180 | 117,657 | 8,947              | 5,876                            | 24,303       | 4,553     | 6,136           |
|      | May       | 32,679 | 94,044  | 15,122             | 6,949                            | 27,527       | 6,519     | 7,510           |
|      | June      | 49,341 | 103,816 | 16,502             | 5,092                            | 26,679       | 5,913     | 9,940           |
|      | July      | 19,467 | 121,718 | 15,988             | 9,010                            | 37,709       | 9,511     | 11,868          |
|      | August    | 23,195 | 84,914  | 26,868             | 10,750                           | 37,639       | 9,210     | 19,846          |
|      | September | 9,949  | 71,103  | 16,539             | 6,311                            | 39,982       | 9,575     | 28,460          |
|      | October   | 10,409 | 87,679  | 25,880             | 6,492                            | 42,355       | 10,288    | 14,706          |
|      | November  | 50,700 | 66,274  | 15,407             | 10,865                           | 50,810       | 9,970     | 14,522          |
|      | December  | 10,895 | 79,568  | 13,493             | 7,930                            | 33,985       | 7,155     | 14,851          |
| 2022 | January   | 44,273 | 110,996 | 3,629              | 10,073                           | 90,600       | 4,886     | 11,530          |
|      | February  | 40,937 | 110,399 | 3,465              | 7,109                            | 95,564       | 2,320     | 11,646          |
|      | March     | 25,100 | 151,766 | 1,229              | 13,937                           | 107,839      | 5,812     | 17,408          |
|      | April     | 53,539 | 174,068 | 4,702              | 9,861                            | 78,198       | 5,250     | 34,395          |
|      | May       | 34,069 | 209,395 | 7,532              | 9,845                            | 107,852      | 3,551     | 42,800          |
|      | June      | 77,689 | 234,714 | 8,002              | 8,693                            | 81,571       | 2,283     | 38,645          |
|      | July      | 22,612 | 149,786 | 10,780             | 10,791                           | 122,488      | 5,260     | 31,146          |
|      | August    | 76,692 | 174,053 | 16,013             | 8,899                            | 103,617      | 6,429     | 68,598          |
|      | September | 55,147 | 185,986 | 8,889              | 8,763                            | 102,428      | 6,416     | 53,651          |
|      | October   | 73,363 | 275,326 | 4,490              | 6,402                            | 58,898       | 5,942     | 53,000          |
|      | November  | 67,075 | 209,449 | 10,723             | 9,525                            | 122,857      | 3,606     | 50,794          |
|      | December  | 53,911 | 176,807 | 7,996              | 17,941                           | 99,391       | 4,755     | 65,642          |
| 2023 | January   | 51,899 | 175,789 | 5,972              | 15,246                           | 112,194      | 21,524    | 27,223          |
|      | February  | 55,568 | 122,465 | 8,655              | 16,218                           | 116,425      | 10,066    | 37,957          |
|      | March     | 33,086 | 174,854 | 9,123              | 15,875                           | 112,072      | 7,392     | 43,794          |
|      | April     | 40,760 | 210,241 | 5,668              | 12,682                           | 145,187      | 7,417     | 43,518          |
|      | May       | 49,216 | 149,215 | 10,369             | 15,790                           | 156,075      | 14,342    | 41,700          |
|      | June      | 37,348 | 126,054 | 8,728              | 11,886                           | 115,720      | 9,388     | 44,878          |
|      | July      | 78,285 | 178,583 | 9,396              | 11,310                           | 122,636      | 11,791    | 52,553          |
|      | August    | 14,823 | 224,592 | 8,334              | 18,811                           | 107,163      | 13,130    | 42,881          |
|      | September | 61,452 | 154,692 | 8,216              | 9,147                            | 104,287      | 9,464     | 49,059          |
|      | October   | 50,694 | 173,729 | 12,337             | 11,308                           | 71,635       | 16,291    | 45,355          |
|      | November  | 46,026 | 153,287 | 8,335              | 11,098                           | 107,041      | 11,635    | 43,805          |
|      | December  | 40,845 | 159,019 | 10,413             | 9,336                            | 69,802       | 11,263    | 44,407          |

Source: MoF with CBS Valuation &amp; Adjustments, 2023



### 3.6. CEMENTS IMPORTED THROUGH MOGADISHU PORT

Table 3.6. Cements Imported (2020-2023)

| Year         | 2020              |                   | 2021             |                   | 2022              |                   | 2023              |                   |
|--------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Monthly      | Volume            | Value             | Volume           | Value             | Value             | Value             | Value             | Value             |
| Jan          | 1,424,372         | 8,546,232         | 975,420          | 7,413,192         | 1,274,273         | 5,537,772         | 1,433,780         | 12,187,130        |
| Feb          | 627,340.00        | 3,764,040         | 1,154,078        | 8,770,993         | 1,102,888         | 4,207,750         | 888,371           | 7,551,154         |
| Mar          | 261,960.00        | 1,571,760         | 559,824          | 4,254,662         | 1,356,980         | 7,239,911         | 6,191,318         | 17,031,137        |
| Apr          | 541,976.00        | 3,793,832         | 1,075,340        | 8,065,050         | -                 | 4,992,322         | 1,385,066         | 11,644,891        |
| May          | 1,104,560         | 7,731,920         | 537,779          | 4,033,343         | 585,523           | 4,430,657         | 771,558           | 6,542,257         |
| Jun          | -                 | -                 | 609,591          | 4,571,933         | 985,525           | 9,783,822         | 350,000           | 2,975,000         |
| Jul          | 902,800           | 6,319,600         | 660,000          | 5,016,000         | 184,420           | 3,786,448         | 1,286,264         | 10,872,722        |
| Aug          | 939,997           | 6,579,979         | 434,975          | 3,305,810         | 1,155,940         | 4,490,069         | -                 | -                 |
| Sep          | 1,447,303         | 10,131,121        | 583,700.00       | 4,436,120         | 1,641,820.00      | 718,819           | -                 | -                 |
| Oct          | 1,399,765         | 10,218,285        | 986,630          | 7,498,388         | 978,436           | 7,312,309         | 1,660,321         | 12,138,058        |
| Nov          | 917,226.00        | 6,695,750         | 592,660          | 4,504,216         | 1,947,162         | 6,264,075         | 1,727,095         | 12,883,213        |
| Dec          | 540,200.00        | 3,943,460         | 1,063,432        | 8,082,083         | 360,660           | 12,393,459        | 653,720           | 4,902,900         |
| <b>Total</b> | <b>10,107,499</b> | <b>69,295,978</b> | <b>9,233,429</b> | <b>69,951,789</b> | <b>11,573,627</b> | <b>71,157,411</b> | <b>15,997,493</b> | <b>98,657,945</b> |

Source: MoF with CBS Valuation & Adjustments, 2023

### 3.7. IMPORTED OIL & GAS IN MOGADISHU PORT

Table 3.7. Value and Volume of Oil &amp; Gas Imports through Mogadishu Port (2020-2023)

|      | Type      | Benzin MT |           | Jet A1 MT |           | Nafto Gas (MT) |            | Gas    |           |
|------|-----------|-----------|-----------|-----------|-----------|----------------|------------|--------|-----------|
|      |           | 2020      |           | 2021      |           | 2022           |            | 2023   |           |
|      |           | Monthly   | Volume    | Value     | Volume    | Value          | Value      | Value  | Value     |
| 2020 | January   | 5,637     | 2,356,661 | -         | -         | 4,194          | 1,775,320  | 4,453  | 1,207,725 |
|      | February  | 7,468     | 2,875,553 | 4,803     | 1,248,780 | 22,051         | 8,600,993  | 4,411  | 1,052,627 |
|      | March     | 10,817    | 5,750,226 | 8,100     | 1,682,775 | -              | -          | 2,061  | 164,418   |
|      | April     | 14,495    | 6,059,635 | 4,406     | 1,245,797 | 37,057         | 15,587     | 5,747  | 826,672   |
|      | May       | 1,585     | 662,609   | 102       | 28,841    | 23,709         | 10,036     | 2,921  | 1,196     |
|      | June      | 11,613    | 4,854,815 | -         | -         | 29,486         | 12,481,424 | 5,885  | 1,437,977 |
|      | July      | 3,245     | 2,277,503 | -         | -         | 6,334          | 2,660,179  | 19,411 | 1,161,113 |
|      | August    | 2,000     | 1,403,700 | 2,470     | 698,393   | 11,417         | 4,795,140  | 7,087  | 963,558   |
|      | September | -         | -         | -         | -         | 5,720          | 11,847,274 | 8,005  | 571,172   |
|      | October   | 11,007    | 3,466,036 | 3,506     | 697,741   | -              | -          | -      | -         |
|      | November  | 6,024     | 4,227,741 | 2,481     | 701,641   | 28,874         | 12,222,364 | 7,659  | 866,081   |
|      | December  | 3,500     | 2,456,475 | -         | -         | 66             | 27,938     | 9,461  | 675,778   |
| 2021 | January   | 9,340     | 5,641,224 | 3,462     | 2,574,712 | 15,991         | 5,254,424  | 6,609  | 3,766,236 |
|      | February  | 2,500     | 6,125     | -         | -         | 7,008          | 2,441,307  | 6,612  | 944,962   |
|      | March     | 9,815     | 33,862    | 1,950     | 820,463   | 14,527         | 5,417,990  | 3,172  | 52,920    |
|      | April     | 5,300     | 1,899,096 | 4,289     | 1,524,096 | 10,238         | 3,421,621  | 12,683 | 642,821   |
|      | May       | 7,934     | 2,776,365 | 5         | 1,777     | 3,879          | 1,270,869  | 5,455  | 652,880   |
|      | June      | -         | -         | -         | -         | 11,866         | 3,965,617  | 7,852  | 986,447   |
|      | July      | 8,500     | 4,703,488 | 4,493     | 3,345,872 | 8,121          | 3,950,236  | 21,527 | 1,123,296 |
|      | August    | 8,962     | 4,959,123 | 18        | 13,406    | 10,015         | 4,871,520  | 3,076  | 328,087   |
|      | September | 1,600     | 885,360   | 3,000     | 2,234,250 | 12,369         | 6,016,559  | 6,397  | 457,593   |
|      | October   | 7,536     | 3,918,952 | 2,978     | 3,112,387 | 3,100          | 1,522,534  | 10,106 | 734,293   |
|      | November  | 2,713     | 1,536,766 | -         | -         | 26,378         | 14,107,843 | 7,490  | 656,620   |
|      | December  | 5,549     | 3,143,786 | 4,088     | 4,639,103 | 16             | 8,557      | 9,190  | 359,794   |

|      |           |        |            |        |            |        |            |        |           |
|------|-----------|--------|------------|--------|------------|--------|------------|--------|-----------|
| 2022 | January   | -      | -          | 1      | 1,125      | 25,253 | 15,382,795 | 10,189 | 388,455   |
|      | February  | 9,733  | 6,320,610  | 4,013  | 4,514,668  | 5,630  | 3,429,665  | 6,231  | 526,102   |
|      | March     | -      | -          | -      | -          | 13,429 | 8,180,141  | 8,092  | 532,839   |
|      | April     | 8,343  | 7,521,317  | 1,284  | 750,856    | 11,299 | 9,457,724  | 8,404  | 578,807   |
|      | May       | -      | -          | -      | -          | 10,610 | 8,880,994  | 6,816  | 1,142,830 |
|      | June      | 14,555 | 13,120,881 | 6,769  | 10,573,031 | 5,017  | 4,199,811  | 8,465  | 160,536   |
|      | July      | 2,171  | 1,939,725  |        |            | 5,115  | 4,106,680  | 7,078  | 903,501   |
|      | August    | 3,806  | 3,399,947  | 8,783  | 14,844,385 | 11,305 | 9,076,044  | 8,417  | 606,834   |
|      | September | 10,500 | 9,381,015  | 15     | 25,351     | 12,690 | 10,188,733 | 5,464  | 583,404   |
|      | October   | 19,166 | 18,414,068 | -      | -          | 8,999  | 7,786,108  | 5,035  | 625,776   |
|      | November  | 451    | 423,017    | 27     | 44,975     | 27,397 | 21,977,751 | 12,394 | 1,485,765 |
|      | December  | -      | -          | -      | -          | 23,730 | 19,036,037 | 3,603  | 405,132   |
| 2023 | January   | 5,844  | 3,519,781  | 3,520  | 4,981,152  | 12,798 | 8,129,116  | 10,106 | 851,796   |
|      | February  | 7,810  | 5,093,597  | 3,990  | 6,107,325  | 12,160 | 8,361,251  | 1,293  | 72,717    |
|      | March     | 8,200  | 7,745,310  | 2065.3 | 4,522,981  | 700    | 694,785    | 5,489  | 5,489     |
|      | April     |        |            | 1,568  | 2,432,548  | 16,343 | 9,978,729  | 13,595 | 1,487,493 |
|      | May       | 5,010  | 2,985,710  | 4,355  | 6,756,106  | 10,312 | 6,296,301  | 1,487  | 24,289    |
|      | June      | 1,500  | 930,000    |        |            | 15,308 | 9,965,508  | 12,829 | 1,300,873 |
|      | July      | 8,615  | 5,753,601  | 6,664  | 8,817,455  | 24,236 | 13,861,791 | 4,348  | 192,931   |
|      | August    | -      | -          | 3      |            | 5,102  | -          | -      | -         |
|      | September | -      | -          | -      | -          | -      | -          | -      | -         |
|      | October   | -      | -          | -      | -          | 16,583 | 6,880,082  | 1,508  | 113,541   |
|      | November  | 7,081  | 3,702,158  | 5,606  | 3,379,352  | 16,064 | 7,498,243  | 18,442 | 1,408,800 |
|      | December  | 13,557 | 7,650,667  | 3,436  | 4,201,439  | -      | -          | 14,935 | 1,265,182 |

Source: MoF with CBS Valuation & Adjustments, 2023

### 3.8. MAJOR EXPORTED GOODS BY VALUE AND VOLUME

#### 3.8.1. EXPORT: LIVESTOCK

Table 3.8.1. Export: Livestock Heads and Value (2020-2023)

| Year | Month     | Volume of livestock (Heads) |        |            | Value of Livestock in USD |            |            |
|------|-----------|-----------------------------|--------|------------|---------------------------|------------|------------|
|      |           | Camel                       | Cattle | Sheep/Goat | Camel                     | Cattle     | Sheep/Goat |
| 2020 | January   | 1,434                       | 19,668 | 117,090    | 1,204,560                 | 8,260,560  | 8,430,480  |
|      | February  | 2,751                       | 23,246 | 184,841    | 2,310,840                 | 7,688      | 26,300     |
|      | March     | 317                         | 29,467 | 187,271    | 266,280                   | 7,540      | 19,547     |
|      | April     | 6,407                       | 21,917 | 267,125    | 5,381,880                 | 13,937     | 33,352     |
|      | May       | 6,283                       | 16,289 | 212,397    | 5,277,720                 | 6,841,380  | 15,292,584 |
|      | June      | 11,614                      | 27,793 | 313,127    | 9,755,760                 | 11,673,060 | 22,545,144 |
|      | July      | 24,487                      | 37,216 | 643,162    | 20,569,080                | 15,630,720 | 46,307,664 |
|      | August    | 5,218                       | 23,100 | 288,782    | 4,383,120                 | 9,702,000  | 20,792,304 |
|      | September | 13,246                      | 22,800 | 192,713    | 11,126,640                | 9,576,000  | 13,875,336 |
|      | October   | 4,395                       | 22,765 | 160,584    | 3,691,800                 | 9,561,300  | 11,562,048 |
|      | November  | 3,272                       | 28,923 | 166,069    | 2,748,480                 | 12,147,660 | 11,956,968 |
|      | December  | 2,210                       | 22,626 | 174,679    | 1,856,400                 | 9,502,920  | 12,576,888 |

|      |           |        |        |           |            |            |             |
|------|-----------|--------|--------|-----------|------------|------------|-------------|
| 2021 | January   | 3,709  | 20,002 | 197,748   | 3,560,640  | 9,600,960  | 18,983,808  |
|      | February  | 8,070  | 12,737 | 249,416   | 7,747,200  | 6,113,760  | 23,943,936  |
|      | March     | 7,478  | 15,429 | 269,090   | 7,178,880  | 7,405,920  | 25,832,640  |
|      | April     | 6,509  | 15,888 | 364,451   | 6,248,640  | 7,626,240  | 34,987,296  |
|      | May       | 1,300  | 13,748 | 267,712   | 1,248,000  | 6,599,040  | 25,700,352  |
|      | June      | 3,140  | 21,985 | 678,756   | 3,014,400  | 10,552,800 | 65,160,576  |
|      | July      | 6,120  | 18,376 | 660,761   | 5,801,760  | 8,423,558  | 65,018,882  |
|      | August    | 306    | 18,432 | 158,527   | 290,088    | 8,449,229  | 15,599,057  |
|      | September | 515    | 16,621 | 131,633   | 488,220    | 7,619,066  | 12,952,687  |
|      | October   | 1,404  | 11,703 | 373,876   | 1,347,456  | 5,898,312  | 35,892,096  |
|      | November  | 1,053  | 24,073 | 307,053   | 1,010,592  | 12,132,792 | 29,477,088  |
|      | December  | 1,205  | 18,611 | 321,932   | 1,156,512  | 9,379,944  | 30,905,472  |
| 2022 | January   | 4,152  | 23,002 | 191,878   | 4,284,864  | 11,869,032 | 17,729,527  |
|      | February  | 7,029  | 12,269 | 207,977   | 7,253,928  | 6,330,804  | 19,217,075  |
|      | March     | 7,240  | 17,699 | 261,504   | 7,471,680  | 9,132,684  | 24,162,970  |
|      | April     | 2,838  | 14,445 | 324,483   | 2,945,844  | 7,678,962  | 31,150,368  |
|      | May       | 5,449  | 10,251 | 287,310   | 5,656,062  | 5,449,432  | 27,581,760  |
|      | June      | 15,899 | 30,836 | 1,018,622 | 16,503,162 | 16,392,418 | 97,787,712  |
|      | July      | 3,981  | 19,226 | 324,770   | 3,821,760  | 9,228,480  | 31,177,920  |
|      | August    | 5,382  | 13,264 | 193,053   | 4,080,828  | 6,360,756  | 18,483,888  |
|      | September | 1,982  | 81,962 | 86,655    | 1,902,720  | 39,341,760 | 8,318,880   |
|      | October   | 11,930 | 22,690 | 107,863   | 11,452,800 | 10,891,200 | 10,354,848  |
|      | November  | 15,527 | 28,765 | 130,217   | 14,951,520 | 13,918,800 | 12,503,232  |
|      | December  | 11,025 | 32,436 | 167,694   | 10,595,881 | 16,295,411 | 16,103,988  |
| 2023 | January   | 13,613 | 35,974 | 351,930   | 16,335,600 | 17,267,520 | 36,319,176  |
|      | February  | 21,294 | 40,132 | 311,339   | 25,552,800 | 19,263,360 | 32,130,185  |
|      | March     | 14,996 | 39,292 | 413,044   | 17,995,200 | 18,860,160 | 42,626,141  |
|      | April     | 3,561  | 34,682 | 318,211   | 4,273,200  | 16,647,360 | 32,839,375  |
|      | May       | 26,967 | 25,655 | 819,542   | 32,360,400 | 12,314,400 | 84,576,734  |
|      | June      | 24,714 | 53,733 | 3,300,501 | 29,656,800 | 25,791,840 | 340,611,703 |
|      | July      | 33,755 | 9,892  | 221,512   | 33,430,100 | 6,273,344  | 17,607,008  |
|      | August    | 18,366 | 20,048 | 161,932   | 10,733,429 | 8,462,823  | 13,033,288  |
|      | September | 8,451  | 15,517 | 201,264   | 18,680,020 | 10,369,392 | 16,906,160  |
|      | October   | 9,454  | 16,383 | 253,874   | 9,643,080  | 6,291,072  | 22,848,660  |
|      | November  | 15,912 | 14,520 | 185,061   | 16,230,240 | 5,575,680  | 16,655,490  |
|      | December  | 20,109 | 21,214 | 306,031   | 20,511,180 | 8,146,176  | 27,542,790  |

Source: MoF, FSNAU with CBS Valuation & Adjustments, 2023

**3.8.2. EXPORT: LIVESTOCK PRODUCTS**

Table 3.8.2. Animal Skin &amp; Hides, and Fresh Meat, Volume and Value in Tons (2020-2023)

| Year | Month     | Skin & Hides |           | Fresh Meat |           |
|------|-----------|--------------|-----------|------------|-----------|
|      |           | Volume       | Value     | Volume     | Value     |
| 2020 | January   | 6,960.00     | 1,737,600 | 583.25     | 1,166,500 |
|      | February  | 15,710.00    | 2,262,600 | 680.5      | 1,361,000 |
|      | March     | 9,950.00     | 669,450   | 670        | 1,340,000 |
|      | April     | 650          | 39,000    | 655        | 1,310,000 |
|      | May       | 8,400.00     | 687,750   | 245        | 490,000   |
|      | June      | 9,000.00     | 985,500   | 601        | 1,202,000 |
|      | July      | 7,900.00     | 372,000   | 492.75     | 985,500   |
|      | August    | 16,250.00    | 1,182,750 | 420        | 840,000   |
|      | September | 23,990.00    | 2,641,800 | 410.5      | 821,000   |
|      | October   | 11,300.00    | 1,300,500 | 407        | 814,000   |
|      | November  | 9,110.00     | 550,800   | 165.25     | 413,125   |
|      | December  | 6,425.00     | 306,750   | 744        | 1,860,000 |
| 2021 | January   | 5,300.00     | 243,000   | 670.5      | 4,358,250 |
|      | February  | 18,350.00    | 1,567,500 | 664.5      | 4,319,250 |
|      | March     | 13,500.00    | 186,250   | 830        | 977,500   |
|      | April     | 19,200.00    | 1,023,000 | 410.25     | 2,666,625 |
|      | May       | 12,075.00    | 502,250   | 0          | 0         |
|      | June      | 9,250.00     | 477,500   | 0          | 0         |
|      | July      | 7,850.00     | 577,500   | 576        | 2,793,600 |
|      | August    | 14,150.00    | 1,477,500 | 159.75     | 774,790   |
|      | September | 12,350.00    | 775,500   | 410.5      | 1,990,925 |
|      | October   | 5,700.00     | 225,000   | 405        | 2,025,000 |
|      | November  | 4450         | 301,500   | 0          | 0         |
|      | December  | 12,500.00    | 1,220,000 | 831.75     | 4,158,750 |
| 2022 | January   | 9,200.00     | 616,500   | 657.5      | 427,375   |
|      | February  | 11,600.00    | 546,000   | 991        | 644,150   |
|      | March     | 5,250.00     | 577,500   | 408.5      | 265,525   |
|      | April     | 7,060.00     | 416,750   | 163.5      | 109,545   |
|      | May       | 5,100.00     | 268,500   | 0          | 0         |
|      | June      | 8,800.00     | 503,000   | 896.5      | 600,655   |
|      | July      | 12,750.00    | 670,000   | 166.5      | 1,082,250 |
|      | August    | 16,860.00    | 673,800   | 490.5      | 3,188,250 |
|      | September | 12,675.00    | 771,000   | 654.75     | 4,255,875 |
|      | October   | 14,500.00    | 735,000   | 404.25     | 2,627,625 |
|      | November  | 11000        | 662,000   | 449.75     | 292,337.5 |
|      | December  | 12,605.00    | 603,150   | 486.75     | 3,163,875 |

|      |           |           |            |        |              |
|------|-----------|-----------|------------|--------|--------------|
| 2023 | January   | 10,452.00 | -          | 422.20 | -            |
|      | February  | 7,208.00  | 360,400.00 | 488.00 | 2,928,000.00 |
|      | March     | 5,088.00  | 314,400.00 | 284.00 | 1,704,000.00 |
|      | April     | 3,292.00  | 186,360.00 | -      | -            |
|      | May       | 3,288.00  | 98,640.00  | 72.00  | 468,000.00   |
|      | June      | 1,976.00  | 90,480.00  | 213.60 | 1,388,400.00 |
|      | July      | 7,524.00  | 308,920.00 | -      | -            |
|      | August    | 6,768.00  | -          | -      | -            |
|      | September | -         | -          | -      | -            |
|      | October   | 5,464.00  | 665,000.00 | 135.60 | 542,400.00   |
|      | November  | 6,812.00  | 726,200.00 | -      | -            |
|      | December  | 6,080.00  | 608,000.00 | -      | -            |

Source: MoF, with CBS Valuation & Adjustments, 2023

### 3.8.3. EXPORT: CROPS AND VEGETABLE OIL

Table: 3.8.3. Crop & Vegetable Oil Productions in Volume and Value (US Dollar, 2020-2023)

| Year | Unit<br>Month | SESAME (SEED) |            | SESEME (OIL) |         | Dry Lemon |            |
|------|---------------|---------------|------------|--------------|---------|-----------|------------|
|      |               | Bags          |            | LITERS       |         | Bags      |            |
|      |               | Volume        | Value      | Volume       | Value   | Volume    | Value      |
| 2020 | January       | 58,320        | 7,873,200  | 1,890        | 102,060 | 8,486     | 1,238,956  |
|      | February      | 62,640        | 4,384,800  | 1,650        | 89,100  | 1523      | 222,358    |
|      | March         | 88,890        | 6,222,300  | 3,589        | 193,806 | 10,331    | 1,508,326  |
|      | April         | 86,760        | 11,712,600 | 1,660        | 78,020  | 11,472    | 1,674,912  |
|      | May           | 29,370        | 3,964,950  | 2,510        | 117,970 | 21,127    | 3,084,542  |
|      | June          | 28,300        | 1,981,000  | 1,031        | 55,674  | 4,670     | 681,820    |
|      | July          | 13,080        | 954,840    | 970          | 48,500  | 4,720     | 306,800    |
|      | August        | 22,140        | 1,627,290  | 1,259        | 62,950  | 6,141     | 399,165    |
|      | September     | 17,170        | 1,261,995  | 3,225        | 161,250 | 5,394     | 350,610    |
|      | October       | 11,240        | 820,520    | -            | -       | 2,414     | 156,910    |
|      | November      | 8,280         | 604,440    | 1,646        | 82,300  | 2,960     | 192,400    |
|      | December      | 2,880         | 210,240    | 3,668        | 183,400 | 2,012     | 130,780    |
| 2021 | January       | 12,600        | 882,000    | 1,750        | 82,250  | 3,130     | 456,980    |
|      | February      | 80,340        | 5,623,800  | 2,003        | 94,141  | 53,192    | 7,766,032  |
|      | March         | 50,835        | 3,558,450  | 2,900        | 136,300 | 19,604    | 2,862,184  |
|      | April         | 55,405        | 3,878,350  | 1,759        | 82,673  | 13,760    | 2,008,960  |
|      | May           | 34,680        | 4,681,800  | 2,518        | 135,972 | 10,000    | 1,460,000  |
|      | June          | 35,690        | 2,498,300  | 375          | 17,625  | 3,290     | 480,340    |
|      | July          | 5,000         | 350,000    | 4,118        | 205,900 | 8,070     | 1,178,220  |
|      | August        | 6,130         | 429,100    | 3,509        | 175,450 | 7,099     | 1,036,454  |
|      | September     | 2,130         | 149,100    | 3,040        | 152,000 | 9,103     | 1,329,038  |
|      | October       | 19,952        | 1,396,640  | 2,918        | 145,900 | 72,393    | 10,569,378 |
|      | November      | 35,721        | 4,822,335  | 6,449        | 348,246 | 850       | 124,950    |
|      | December      | 34,220        | 4,619,700  | 2,304        | 124,416 | 5,830     | 857,010    |

|      |           |        |           |       |         |        |           |
|------|-----------|--------|-----------|-------|---------|--------|-----------|
| 2022 | January   | 15,727 | 1,415,430 | 3,050 | 244,000 | 13,068 | 1,306,800 |
|      | February  | 33,588 | 3,022,920 | 768   | 61,440  | 19,161 | 1,916,100 |
|      | March     | 51,050 | 4,594,500 | 1230  | 98,400  | 9,768  | 1,776,000 |
|      | April     | 22,570 | 2,031,300 | 2,060 | 164,800 | 8,280  | 828,000   |
|      | May       | 63,549 | 5,719,410 | 3,159 | 252,720 | 6,210  | 621,000   |
|      | June      | 35,610 | 3,204,900 | -     | -       | 5,058  | 505,800   |
|      | July      | 6,120  | 477,360   | 1,537 | 76,850  | 1,380  | 57,960    |
|      | August    | 38,080 | 2,970,240 | 1,259 | 62,950  | 3,640  | 152,880   |
|      | September | 50,510 | 3,939,780 | 1,605 | 80,250  | 7,080  | 297,360   |
|      | October   | 61,891 | 5,570,190 | 2,250 | 135,000 | 9,410  | 376,400   |
|      | November  | 11,780 | 1,060,200 | 1,700 | 102,000 | 73,625 | 2,945,000 |
|      | December  | 11,640 | 1,047,600 | 1,609 | 96,540  | 9,430  | 377,200   |
| 2023 | January   | -      | -         | 450   | 54,000  | 13,570 | 1,628,400 |
|      | February  | 182    | 24,570    | -     | -       | 18,210 | 2,185,200 |
|      | March     | -      | -         | 1499  | 179,880 | 17,250 | 2,070,000 |
|      | April     | 1,122  | 100,980   | -     | -       | 9,660  | 1,207,500 |
|      | May       | 860    | 77,400    | 1259  | 88,130  | 12,270 | 1,533,750 |
|      | June      | -      | -         | 1750  | 131,250 | 8,050  | 1,006,250 |
|      | July      | 1,800  | 154,800   | 2959  | 257,433 | 12,420 | 1,552,500 |
|      | August    | 39,600 | 3,405,600 | 1,644 | 143,028 | 68,164 | 8,520,500 |
|      | September | -      | -         | -     | -       | -      | -         |
|      | October   | 18,000 | 1,530,000 | 1940  | 271,600 | 11,350 | 964,750   |
|      | November  | 680    | 57,800    | 1,000 | 140,000 | 12,190 | 1,036,150 |
|      | December  | -      | -         | 1696  | 237,440 | 10,580 | 899,300   |

Source: MoF, with CBS Valuation & Adjustments, 2023

### 3.8.4. TOP TRADE PARTNERS

Table: 3.8.4. Top Trade Partners (Exports & Imports, 2019-2022)<sup>1</sup>

| Year | Export: Top Ten Trade Partners |                    | Import: Top Ten Trade Partners |                    |
|------|--------------------------------|--------------------|--------------------------------|--------------------|
|      | Countries                      | Trade Value (US\$) | Countries                      | Trade Value (US\$) |
| 2019 | United Arab Emirates           | 195,738,769        | United Arab Emirates           | 1,638,070,229      |
|      | Algeria                        | 103,556,420        | China, P.R.: Mainland          | 775,981,850        |
|      | Oman                           | 100,672,504        | India                          | 651,327,600        |
|      | Saudi Arabia                   | 81,853,771         | Oman                           | 343,295,446        |
|      | Nigeria                        | 33,942,642         | Ethiopia                       | 272,444,164        |
|      | India                          | 21,785,670         | Turkey                         | 271,919,183        |
|      | Japan                          | 19,561,530         | United States                  | 111,756,930        |
|      | China                          | 18,637,689         | Kenya                          | 116,031,735        |
|      | Yemen                          | 16,572,259         | Malaysia                       | 92,483,409         |
|      | Bulgaria                       | 16,493,495         | Egypt, Arab Rep. of            | 73,570,237         |

<sup>1</sup> 2023 Partner Data of IMF DOTS for Imports have not yet been uploaded as of May 2024.

|      |                      |                |                       |                  |
|------|----------------------|----------------|-----------------------|------------------|
| 2020 | Oman                 | 179,188,652    | United Arab Emirates  | 1,753,994,077    |
|      | United Arab Emirates | 146,866,072    | China, P.R.: Mainland | 939,400,697      |
|      | Algeria              | 103,024,946    | India                 | 576,246,699      |
|      | Saudi Arabia         | 39,937,073     | Oman                  | 350,583,700      |
|      | Nigeria              | 27,815,524     | Ethiopia              | 294,493,090      |
|      | Serbia, Rep. of      | 25,058,807     | Turkey                | 288,002,091      |
|      | Japan                | 17,145,852     | Egypt, Arab Rep. of   | 138,457,841      |
|      | Yemen, Rep. of       | 14,897,145     | Kenya                 | 113,336,800      |
|      | Bulgaria             | 11,915,718     | Malaysia              | 94,968,185       |
|      | Bahrain              | 8,031,209      | Brazil                | 79,535,815       |
| 2021 | Oman                 | 186,930,522    | United Arab Emirates  | 2,221,786,967    |
|      | United Arab Emirates | 139,421,846    | China, P.R.: Mainland | 1,060,177,724    |
|      | Algeria              | 105,490,950    | India                 | 739,753,960      |
|      | Saudi Arabia         | 46,627,969     | Turkey                | 376,212,178      |
|      | Nigeria              | 37,428,512     | Djibouti              | 99,386,512       |
|      | India                | 16,855,799     | Indonesia             | 96,162,292       |
|      | Yemen, Rep. of       | 15,850,178     | Malaysia              | 92,581,161       |
|      | China                | 12,793,190     | Pakistan              | 74,353,704       |
|      | Bulgaria             | 11,124,461     | Egypt, Arab Rep. of   | 70,119,747       |
|      | China                | 10,798,211     | Brazil                | 65,024,158       |
| 2022 | United Arab Emirates | 170,861,758.00 | China, P.R.: Mainland | 1,111,420,525.00 |
|      | Oman                 | 160,280,513.00 | India                 | 966,309,755.00   |
|      | Saudi Arabia         | 137,985,549.00 | Türkiye, Rep of       | 409,487,094.00   |
|      | Nigeria              | 39,730,839.00  | Oman                  | 273,273,391.00   |
|      | Bulgaria             | 19,373,768.38  | Kenya                 | 144,365,975.00   |
|      | Yemen, Rep. of       | 18,469,715.00  | Malaysia              | 133,845,496.00   |
|      | India                | 15,634,835.43  | Indonesia             | 100,184,215.00   |
|      | Germany              | 9,689,358.00   | United States         | 93,388,128.00    |
|      | Bahrain              | 9,483,147.29   | Pakistan              | 89,160,992.00    |
|      | Qatar                | 9,224,797.95   | Djibouti              | 78,416,710.00    |

Source: IMF and UN-Comtrade with CBS Adjustments, 2022

## 4.0. PUBLIC FINANCE

### 4.1. REVENUE AND EXPENDITURE

Table 4.1. Revenue, Grants and Expenditure in Millions of US Dollar (2020-2023)

| Fiscal Year | Fiscal Quarterly | REVENUE |                 |                        | EXPENDITURE                 |                           |                   | DEFICIT (-) SURPLUS (+) |
|-------------|------------------|---------|-----------------|------------------------|-----------------------------|---------------------------|-------------------|-------------------------|
|             |                  | Revenue | Grants Received | Revenue & Grants Total | Total Recurrent Expenditure | Total Capital Expenditure | Total Expenditure |                         |
| 2020        | Q1               | 59.2    | 65.1            | 124.4                  | 73.2                        | 1.5                       | 74.7              | 49.7                    |
|             | Q2               | 45.5    | 100.4           | 145.9                  | 132.8                       | 5.9                       | 138.7             | 7.2                     |
|             | Q3               | 47.9    | 28.0            | 75.9                   | 96.6                        | 3.2                       | 99.8              | -23.9                   |
|             | Q4               | 58.6    | 92.1            | 150.7                  | 164.2                       | 7.9                       | 172.1             | -21.4                   |
| 2021        | Q1               | 52.0    | 25.0            | 76.9                   | 83.8                        | 1.8                       | 85.6              | -8.7                    |
|             | Q2               | 47.4    | 58.4            | 105.9                  | 125.9                       | 5.1                       | 131.0             | -25.2                   |
|             | Q3               | 63.4    | 26.0            | 89.4                   | 109.1                       | 4.1                       | 113.1             | -23.7                   |
|             | Q4               | 66.7    | 37.6            | 104.3                  | 139.0                       | 5.1                       | 144.1             | -39.8                   |
| 2022        | Q1               | 57.4    | 20.5            | 77.9                   | 92.8                        | 1.5                       | 94.3              | -16.4                   |
|             | Q2               | 58.4    | 101.0           | 159.4                  | 168.5                       | 2.7                       | 171.2             | -11.8                   |
|             | Q3               | 56.8    | 160.2           | 217.0                  | 153.6                       | 2.8                       | 156.4             | 60.6                    |
|             | Q4               | 90.2    | 177.5           | 267.7                  | 303.3                       | 6.2                       | 309.5             | -41.8                   |
| 2023        | Q1               | 64.9    | 16.1            | 81.0                   | 101.1                       | 1.0                       | 102.1             | -21.2                   |
|             | Q2               | 72.3    | 16.4            | 88.6                   | 116.6                       | 2.3                       | 118.9             | -30.3                   |
|             | Q3               | 95.2    | 167.4           | 262.6                  | 177.0                       | 7.7                       | 184.7             | 77.9                    |
|             | Q4               | 97.1    | 208.7           | 305.8                  | 311.2                       | 3.4                       | 314.6             | -8.7                    |

Source: MoF 2023

### 4.2. COMPOSITION OF GOVERNMENT REVENUE AND EXPENDITURE

Table 4.2. (a): Composition of Government Revenue (2020-2023)

| Composition of Government Revenue in Millions of US dollar |    |                  |                 |               |                   |                       |              |
|--|----|------------------|-----------------|---------------|-------------------|-----------------------|--------------|
| Fiscal Year  |    | Domestic Revenue |                 |               | External Grants   |                       |              |
|  |    | Tax revenue      | Non-tax revenue | Total Revenue | Current-Bilateral | Current-Multi-lateral | Total Grants |
| 2020   | Q1 | 35.8             | 23.4            | 59.2          | -                 | 65.1                  | 65.1         |
|  | Q2 | 31.2             | 14.3            | 45.5          | 7.5               | 92.9                  | 100.4        |
|  | Q3 | 33.6             | 14.3            | 47.9          | -                 | 28.0                  | 28.0         |
|  | Q4 | 38.9             | 19.7            | 58.6          | 7.5               | 84.6                  | 92.1         |
| 2021   | Q1 | 39.1             | 12.8            | 52.0          | -                 | 25.0                  | 25.0         |
|  | Q2 | 32.8             | 14.6            | 47.4          | -                 | 58.4                  | 58.4         |
|  | Q3 | 46.2             | 17.3            | 63.4          | -                 | 26.0                  | 26.0         |
|  | Q4 | 44.7             | 22.1            | 66.7          | 2.5               | 35.1                  | 37.6         |
| 2022   | Q1 | 41.8             | 15.6            | 57.4          | -                 | 20.5                  | 20.5         |
|  | Q2 | 39.9             | 18.5            | 58.4          | 29.6              | 71.4                  | 101.0        |
|  | Q3 | 39.7             | 17.1            | 56.8          | 7.5               | 152.7                 | 160.2        |
|  | Q4 | 60.4             | 29.8            | 90.2          | -                 | 177.5                 | 177.5        |
| 2023   | Q1 | 45.4             | 19.5            | 64.9          | -                 | 16.1                  | 16.1         |
|  | Q2 | 50.8             | 21.5            | 72.3          | 0.8               | 15.6                  | 16.4         |
|  | Q3 | 66.3             | 28.9            | 95.2          | -                 | 167.4                 | 167.4        |
|  | Q4 | 62.1             | 35.0            | 97.1          | -                 | 208.7                 | 208.7        |

Source: MoF 2023



Table 4.2. (b): Composition of Government Expenditure (2020-2023)

| Fiscal Year |    | Recurrent Expenditure     |                           |                          |           |        |                 |                | Total Capital Expenditure   |                              |
|-------------|----|---------------------------|---------------------------|--------------------------|-----------|--------|-----------------|----------------|-----------------------------|------------------------------|
|             |    | Compensation of employees | Use of goods and services | Interest & Other Charges | Subsidies | Grants | Social Benefits | Other expenses | Total Recurrent Expenditure | Consumption of fixed capital |
| 2020        | Q1 | 42.70                     | 9.00                      | -                        | 19.90     | -      | 1.50            | -              | 73.20                       | 1.50                         |
|             | Q2 | 63.80                     | 20.90                     | 0.20                     | 21.90     | 20.40  | 5.60            | -              | 132.80                      | 5.90                         |
|             | Q3 | 51.20                     | 21.70                     | 1.30                     | 12.90     | 7.60   | 1.90            | -              | 96.60                       | 3.20                         |
|             | Q4 | 69.30                     | 29.00                     | 0.70                     | 25.50     | 34.20  | 5.50            | -              | 164.20                      | 7.90                         |
| 2021        | Q1 | 56.10                     | 13.80                     | 4.20                     | 0.10      | 9.60   | -               | -              | 83.80                       | 1.80                         |
|             | Q2 | 60.20                     | 22.60                     | 2.70                     | 0.90      | 8.30   | 31.3            | -              | 125.90                      | 5.10                         |
|             | Q3 | 67.00                     | 22.90                     | 2.30                     | 0.20      | 14.20  | 2.40            | -              | 109.10                      | 4.10                         |
|             | Q4 | 66.90                     | 46.80                     | -7.90                    | 44.6      | 7.70   | -19.10          | -              | 139.00                      | 5.10                         |
| 2022        | Q1 | 61.50                     | 18.00                     | 1.60                     | 0.10      | 11.60  | 0.00            | -              | 92.80                       | 1.50                         |
|             | Q2 | 63.40                     | 27.50                     | 4.80                     | 1.00      | 27.00  | 44.80           | -              | 168.50                      | 2.70                         |
|             | Q3 | 62.20                     | 34.20                     | 1.80                     | 0.70      | 44.80  | 9.90            | -              | 153.60                      | 2.80                         |
|             | Q4 | 72.50                     | 61.00                     | 4.50                     | 3.20      | 27.90  | 134.20          | -              | 303.30                      | 6.20                         |
| 2023        | Q1 | 64.20                     | 19.70                     | 1.80                     | 0.30      | 12.20  | 3.00            | -              | 101.10                      | 1.00                         |
|             | Q2 | 67.90                     | 30.20                     | 4.50                     | 0.50      | 13.60  | -               | -              | 116.60                      | 2.30                         |
|             | Q3 | 73.20                     | 36.70                     | 3.40                     | 4.00      | 42.30  | 17.30           | -              | 177.00                      | 7.70                         |
|             | Q4 | 87.00                     | 51.70                     | 3.50                     | 0.60      | 58.30  | 110.20          | -              | 311.20                      | 3.40                         |

Source: MoF 2023

## 5.0. GENERAL ECONOMIC INDICATORS

### 5.1. GROSS DOMESTIC PRODUCT AT CURRENT & CONSTANT PRICES

Table 5.1 Gross Domestic Product at Current &amp; Constant Prices (2020-2023)

| GDP by Expenditure, Current Prices, Million US Dollar   |        |        |        |        | Current Prices, Percentage Shares       |       |       |       |
|---|--------|--------|--------|--------|---|-------|-------|-------|
| Expenditure items                                       | 2020   | 2021   | 2022   | 2023   | 2020                                    | 2021  | 2022  | 2023  |
| Household final Consumption                             | 10,827 | 11,539 | 12,683 | 13,549 | 125.5                                   | 121.7 | 124.3 | 123.5 |
| Government final consumption                            | 595    | 676    | 759    | 802    | 6.9                                     | 7.1   | 7.4   | 7.3   |
| Gross fixed capital formation                           | 1,381  | 1,705  | 2,413  | 2,455  | 16.0                                    | 18.0  | 23.6  | 22.4  |
| Exports of goods and services                           | 1,178  | 1,532  | 1,804  | 2,164  | 13.7                                    | 16.2  | 17.7  | 19.7  |
| of which: Livestock                                     | 402    | 523    | 558    | 859    | 4.7                                     | 5.5   | 5.5   | 7.8   |
| Minus: Imports of goods and services                    | 5,353  | 5,969  | 7,456  | 8,002  | 62.0                                    | 62.9  | 73.1  | 73.0  |
| Gross National Expenditure                              | 12,803 | 13,921 | 15,855 | 16,806 | 148.4                                   | 146.8 | 155.4 | 153.2 |
| GDP at purchaser Price                                  | 8,628  | 9,484  | 10,203 | 10,969 | 100                                     | 100   | 100   | 100   |
| GDP per capita, US Dollars                              | 594    | 635    | 664    | 695    |   |       |       |       |
| GDP by Expenditure, Constant Prices, Million US Dollars |        |        |        |        | Constant Prices, Percent Annual Changes |       |       |       |
| Expenditure items                                       | 2020   | 2021   | 2022   | 2023   | 2020                                    | 2021  | 2022  | 2023  |
| Household final consumption                             | 11,828 | 12,111 | 12,683 | 13,260 | -0.7                                    | 2.4   | 4.7   | 4.5   |
| Government final consumption                            | 599    | 676    | 759    | 797    | 11.8                                    | 12.9  | 12.2  | 5.0   |
| Gross fixed capital formation                           | 1,751  | 1,835  | 2,413  | 2,622  | 0.1                                     | 4.8   | 31.5  | 8.7   |
| Exports of goods and Services                           | 1,356  | 1,587  | 1,804  | 2,120  | 1.8                                     | 17.0  | 13.7  | 17.5  |
| of which: livestock                                     | 505    | 523    | 558    | 818    | -1.5                                    | 3.6   | 6.8   | 46.5  |
| Minus: Imports of goods and service                     | 5,934  | 6,277  | 7,456  | 8,165  | 4.9                                     | 5.8   | 18.8  | 9.5   |
| Gross National Expenditure                              | 14,178 | 14,622 | 15,855 | 16,678 | -0.1                                    | 3.1   | 8.4   | 5.2   |
| GDP at Purchasers' prices                               | 9,600  | 9,932  | 0,203  | 10,633 | -2.8                                    | 3.5   | 2.7   | 4.2   |

Source: SNBS 2023

## 5.2. CONSUMER PRICE INDEX

Table: 5.2. Consumer Price Index (2020-2023)

| Months            | All Items  | Food & Non-alcoholic Beverage | Tobacco     | Clothing & Footwear | HOUSING, WATER, ELECTRICITY, GASS | FURNISHINGS, HOUSE-HOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSES | Health   | Transport   | Communication | RECREATION AND CULTURE | Education | Restaurant & Hotels | Miscellaneous |
|-------------------|------------|-------------------------------|-------------|---------------------|-----------------------------------|---|----------|-------------|---------------|------------------------|-----------|---------------------|---------------|
| <b>CPI Weight</b> | <b>100</b> | <b>46.04</b>                  | <b>1.25</b> | <b>5.03</b>         | <b>23.41</b>                      | <b>2.93</b>   | <b>5</b> | <b>3.77</b> | <b>2.8</b>    | <b>1</b>               | <b>4</b>  | <b>2</b>            | <b>2.77</b>   |
| 20-Jan            | 113.14     | 118.06                        | 136.81      | 121.89              | 103.4                             | 102.72  | 119.28   | 110.57      | 96.32         | 98.54                  | 107.75    | 135.92              | 103.99        |
| 20-Feb            | 114.13     | 119.83                        | 137.08      | 121.89              | 103.88                            | 102.95  | 119.62   | 110.57      | 96.32         | 98.54                  | 107.75    | 136.61              | 105           |
| 20-Mar            | 116.55     | 124.19                        | 137.08      | 121.89              | 103.88                            | 103.70  | 124.99   | 110.57      | 99.57         | 98.54                  | 107.75    | 136.61              | 106.2         |
| 20-Apr            | 119.80     | 130.17                        | 137.08      | 121.89              | 103.88                            | 103.70  | 132.12   | 110.83      | 99.57         | 98.54                  | 107.75    | 136.61              | 110.86        |
| 20-May            | 121.76     | 132.03                        | 137.08      | 138.76              | 104.75                            | 103.70  | 132.12   | 110.83      | 101.31        | 98.54                  | 107.75    | 136.61              | 110.86        |
| 20-Jun            | 122.04     | 130.02                        | 137.08      | 138.76              | 109.24                            | 108.64  | 133.1    | 110.83      | 101.31        | 98.54                  | 106.27    | 136.61              | 111.67        |
| 20-Jul            | 121.13     | 123.41                        | 137.08      | 169.09              | 109.24                            | 108.64  | 145.16   | 110.83      | 101.31        | 98.54                  | 106.27    | 136.61              | 111.67        |
| 20-Aug            | 120.09     | 120.32                        | 137.35      | 143.37              | 115.47                            | 108.96  | 145.16   | 110.83      | 101.31        | 98.54                  | 106.27    | 136.61              | 119.06        |
| 20-Sep            | 120.63     | 120.85                        | 137.35      | 144.66              | 115.96                            | 110.24  | 145.16   | 112.00      | 101.31        | 98.54                  | 106.27    | 136.61              | 120.35        |
| 20-Oct            | 120.61     | 120.22                        | 137.35      | 144.66              | 116.22                            | 111.4   | 145.16   | 112.00      | 101.31        | 98.54                  | 108.58    | 138.76              | 121.58        |
| 20-Nov            | 121.18     | 121.51                        | 137.35      | 144.66              | 116.22                            | 111.9   | 145.16   | 110.30      | 101.31        | 98.54                  | 109.8     | 138.76              | 121.06        |
| 20-Dec            | 120.18     | 122.83                        | 125.61      | 143.69              | 112.32                            | 110.67  | 141.26   | 105.03      | 101.10        | 98.05                  | 109.8     | 138.76              | 118.87        |
| 21-Jan            | 120.61     | 120.22                        | 137.35      | 144.66              | 116.22                            | 111.40  | 145.16   | 112.00      | 101.31        | 98.54                  | 108.58    | 138.76              | 121.58        |
| 21-Feb            | 119.88     | 119.85                        | 128.44      | 145.31              | 114.08                            | 112.61  | 147.54   | 107.17      | 102.78        | 100.04                 | 109.80    | 138.44              | 119.86        |
| 21-Mar            | 122.47     | 123.81                        | 128.44      | 145.31              | 115.68                            | 112.61  | 153.63   | 107.73      | 102.78        | 101.90                 | 109.80    | 138.44              | 121.87        |
| 21-Apr            | 124.85     | 127.68                        | 128.44      | 148.16              | 116.35                            | 112.65  | 155.73   | 109.65      | 103.03        | 103.75                 | 109.80    | 138.44              | 125.12        |
| 21-May            | 126.42     | 129.42                        | 128.44      | 155.60              | 117.36                            | 112.65  | 158.99   | 109.65      | 103.03        | 103.75                 | 109.80    | 138.44              | 125.12        |
| 21-Jun            | 125.97     | 127.51                        | 128.44      | 155.60              | 118.49                            | 113.55  | 161.16   | 109.99      | 103.03        | 103.75                 | 109.80    | 138.44              | 125.69        |
| 21-Jul            | 126.89     | 129.24                        | 128.44      | 155.60              | 118.49                            | 113.55  | 161.16   | 110.54      | 103.03        | 103.75                 | 109.80    | 143.51              | 125.69        |
| 21-Aug            | 125.19     | 127.43                        | 113.10      | 162.91              | 114.00                            | 113.55  | 161.16   | 110.54      | 103.03        | 103.75                 | 109.80    | 143.51              | 125.69        |
| 21-Sep            | 126.17     | 128.16                        | 110.62      | 155.60              | 118.49                            | 113.55  | 161.16   | 110.54      | 103.03        | 103.75                 | 109.80    | 143.51              | 125.69        |
| 21-Oct            | 126.46     | 128.76                        | 108.84      | 155.60              | 118.49                            | 113.55  | 161.16   | 111.35      | 103.03        | 103.75                 | 109.80    | 143.51              | 125.85        |
| 21-Nov            | 127.27     | 130.53                        | 108.84      | 155.60              | 118.49                            | 113.55  | 161.16   | 111.35      | 103.03        | 103.75                 | 109.80    | 143.51              | 125.85        |
| 21-Dec            | 126.99     | 131.91                        | 99.83       | 149.65              | 118.48                            | 110.63  | 161.16   | 109.52      | 103.03        | 103.68                 | 109.80    | 133.78              | 120.21        |
| 22-Jan            | 126.92     | 133.35                        | 90.93       | 149.18              | 117.95                            | 109.53  | 161.16   | 107.26      | 103.03        | 101.64                 | 109.11    | 133.78              | 108.95        |
| 22-Feb            | 127.61     | 135.01                        | 86.47       | 147.53              | 117.95                            | 109.53  | 161.16   | 109.17      | 103.03        | 101.64                 | 109.11    | 133.78              | 108.95        |
| 22-Mar            | 129.92     | 138.63                        | 86.47       | 147.53              | 119.91                            | 109.53  | 161.16   | 111.13      | 103.03        | 103.85                 | 109.11    | 136.05              | 110.21        |
| 22-Apr            | 132.90     | 142.90                        | 86.47       | 159.56              | 121.67                            | 109.53  | 161.16   | 111.13      | 103.03        | 103.85                 | 109.11    | 136.05              | 110.21        |
| 22-May            | 134.85     | 148.49                        | 82.02       | 147.53              | 121.83                            | 109.53  | 161.16   | 111.13      | 103.03        | 103.85                 | 109.11    | 136.05              | 110.21        |
| 22-Jun            | 134.77     | 149.01                        | 82.02       | 147.53              | 120.08                            | 109.53  | 161.16   | 111.13      | 103.03        | 103.85                 | 109.11    | 140.72              | 110.27        |
| 22-Jul            | 136.71     | 151.90                        | 82.02       | 159.56              | 120.18                            | 109.53  | 161.16   | 110.57      | 103.03        | 103.85                 | 109.11    | 140.72              | 110.27        |
| 22-Aug            | 134.74     | 148.70                        | 90.93       | 147.53              | 120.18                            | 109.53  | 161.16   | 110.57      | 103.03        | 103.85                 | 109.11    | 140.72              | 110.27        |
| 22-Sep            | 135.28     | 148.80                        | 90.93       | 148.08              | 122.28                            | 109.53  | 161.16   | 109.72      | 103.03        | 103.85                 | 109.11    | 140.72              | 110.27        |
| 22-Oct            | 135.20     | 148.13                        | 107.66      | 148.46              | 122.28                            | 109.53  | 161.16   | 109.72      | 103.03        | 103.85                 | 109.11    | 140.72              | 110.27        |
| 22-Nov            | 135.37     | 147.14                        | 111.66      | 148.93              | 122.28                            | 109.53  | 171.08   | 108.42      | 103.03        | 103.85                 | 109.11    | 145.78              | 110.27        |

|        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 22-Dec | 134.68 | 144.36 | 115.22 | 148.98 | 124.46 | 109.53 | 172.91 | 108.42 | 103.03 | 103.85 | 109.11 | 145.78 | 108.31 |
| 23-Jan | 133.99 | 142.32 | 124.13 | 149.71 | 124.46 | 109.38 | 172.91 | 109.71 | 103.03 | 103.85 | 109.11 | 145.78 | 110.56 |
| 23-Feb | 134.54 | 142.32 | 159.76 | 151.47 | 124.43 | 109.38 | 172.91 | 109.16 | 103.03 | 103.85 | 109.11 | 145.78 | 112.01 |
| 23-Mar | 137.29 | 145.61 | 159.76 | 152.13 | 128.62 | 114.74 | 172.91 | 109.51 | 103.03 | 103.85 | 109.11 | 145.78 | 114.03 |
| 23-Apr | 141.08 | 152.33 | 159.76 | 165.84 | 128.62 | 114.74 | 172.91 | 109.51 | 103.03 | 103.85 | 109.11 | 145.78 | 114.03 |
| 23-May | 143.73 | 151.85 | 162.88 | 154.14 | 138.74 | 116.56 | 176.45 | 120.96 | 117.07 | 103.85 | 109.11 | 145.78 | 114.03 |
| 23-Jun | 143.72 | 149.54 | 162.88 | 168.14 | 139.78 | 116.56 | 178.18 | 121.22 | 117.07 | 104.30 | 109.11 | 145.78 | 114.03 |
| 23-Jul | 144.89 | 150.10 | 167.33 | 169.47 | 139.23 | 116.56 | 178.18 | 121.29 | 130.10 | 104.30 | 116.95 | 150.45 | 119.47 |
| 23-Aug | 142.58 | 145.60 | 167.33 | 168.72 | 138.95 | 116.56 | 178.18 | 121.29 | 129.05 | 104.30 | 116.95 | 145.78 | 118.80 |
| 23-Sep | 142.65 | 142.75 | 167.33 | 169.47 | 140.67 | 117.61 | 182.78 | 121.29 | 151.63 | 104.30 | 116.95 | 145.78 | 120.52 |
| 23-Oct | 143.59 | 140.43 | 167.33 | 169.52 | 148.05 | 117.61 | 182.78 | 121.85 | 161.02 | 104.30 | 116.95 | 145.78 | 120.52 |
| 23-Nov | 144.92 | 144.56 | 168.67 | 169.52 | 144.35 | 118.10 | 182.78 | 122.04 | 166.78 | 104.30 | 116.95 | 150.45 | 120.63 |
| 23-Dec | 143.57 | 141.32 | 173.80 | 169.78 | 144.35 | 119.27 | 182.78 | 122.21 | 166.78 | 104.30 | 116.95 | 150.45 | 121.41 |

Source: SNBS 2023

### 5.3. PRICES: CEREAL PRICES FOR SOME SELECTED REGIONS

Table 5.3.1. Benadir (Mogadishu) US Dollar, 2021-2023

| Type of Cereals | Cowpeas |      |      | Local Sesame Oil 1 liter |      |      | Red Sorghum 1kg |      |      | Red Sorghum 50kg |      |      | White Sorghum 1kg |      |      |
|-----------------|---------|------|------|--------------------------|------|------|-----------------|------|------|------------------|------|------|-------------------|------|------|
|                 | 2021    | 2022 | 2023 | 2021                     | 2022 | 2023 | 2021            | 2022 | 2023 | 2021             | 2022 | 2023 | 2021              | 2022 | 2023 |
| Jan             | 1.2     | 1.3  | 1.5  | 2.6                      | 3.0  | 4.1  | 0.3             | 0.5  | 0.6  | 13.0             | 19.3 | 24.4 | 0.4               | 0.8  | 0.6  |
| Feb             | 1.2     | 1.4  | 1.6  | 2.7                      | 3.2  | 4.3  | 0.4             | 0.5  | 0.6  | 18.8             | 20.2 | 25.9 | 0.4               | 0.8  | 0.5  |
| Mar             | 1.1     | 1.4  | 1.6  | 2.7                      | 3.2  | 4.2  | 0.4             | 0.6  | 0.6  | 18.7             | 26.9 | 26.3 | 0.5               | 0.9  | 0.5  |
| Apr             | 1.1     | 1.4  | 1.5  | 2.8                      | 3.1  | 4.1  | 0.4             | 0.6  | 0.6  | 19.6             | 27   | 24.9 | 0.4               | 1.0  | 0.5  |
| May             | 1.1     | 1.5  | 1.3  | 2.8                      | 3.1  | 3.9  | 0.4             | 0.7  | 0.6  | 19.5             | 28.8 | 24.0 | 0.5               | 1.0  | 0.6  |
| Jun             | 1.2     | 1.5  | 1.2  | 2.8                      | 3.0  | 4.1  | 0.4             | 0.6  | 0.5  | 18.1             | 28.2 | 24.2 | 0.4               | 1.0  | 0.6  |
| Jul             | 1.2     | 1.7  | 1.2  | 2.9                      | 3.1  | 3.9  | 0.4             | 0.7  | 0.5  | 19.9             | 28   | 24.0 | 0.4               | 1.0  | 0.6  |
| Aug             | 1.2     | 1.9  | 1.0  | 2.9                      | 8.5  | 4.2  | 0.4             | 0.6  | 0.5  | 16.9             | 25.7 | 22.3 | 0.5               | 1.0  | 0.6  |
| Sep             | 1.7     | 2.4  | 0.9  | 3.6                      | 0.4  | 3.9  | 0.6             | 16.1 | 0.5  | 25.9             | 0.4  | 21.8 | 1.0               | 1.0  | 0.6  |
| Oct             | 1.5     | 2.5  | 0.9  | 3.9                      | 0.4  | 3.9  | 0.6             | 16.7 | 0.5  | 24.4             | 0.4  | 21.4 | 1.0               | 1.0  | 0.6  |
| Nov             | 1.4     | 2.6  | 0.9  | 4.0                      | 0.4  | 3.9  | 0.6             | 17.0 | 0.5  | 23.2             | 0.5  | 19.5 | 0.9               | 0.9  | 0.6  |
| Dec             | -       | 2.7  | 1.0  | -                        | 0.4  | 4.1  | -               | 16.1 | 0.5  | -                | 0.5  | 22.2 | -                 | -    | 0.5  |

Source: FSNAU/with CBS Price Adjustments of SOS to US dollar, 2023

Table: 5.3.2. Middle Shabelle (Jowhar) US Dollar, 2021-2023

| Type of Cereals | Cowpeas |      |      | Local Sesame Oil 1 liter |      |      | Red Sorghum 50kg |       |       | White Maize 1kg |      |      | White Maize 50kg |       |      | Red Sorghum 1kg |      |       |
|-----------------|---------|------|------|--------------------------|------|------|------------------|-------|-------|-----------------|------|------|------------------|-------|------|-----------------|------|-------|
|                 | 2021    | 2022 | 2023 | 2021                     | 2022 | 2023 | 2021             | 2022  | 2023  | 2021            | 2022 | 2023 | 2021             | 2022  | 2023 | 2021            | 2022 | 2023  |
| Jan             | 0.96    | 1.12 | 1.43 | 2.59                     | 2.86 | 5.31 | 25.83            | 31.65 | 36.77 | 0.25            | 0.42 | -    | 11.27            | 19.95 | -    | 0.54            | 0.66 | 36.77 |
| Feb             | 0.89    | 1.11 | 1.49 | 2.59                     | 2.91 | 5.02 | 26.98            | 33.04 | 36.84 | 0.32            | 0.47 | -    | 14.96            | 22.45 | -    | 0.56            | 0.68 | 36.84 |
| Mar             | 0.88    | 1.17 | 1.35 | 2.57                     | 2.92 | 4.98 | 22.33            | 33.67 | 34.57 | 0.36            | 0.56 | -    | 17.06            | 26.70 | -    | 0.56            | 0.70 | 34.57 |
| Apr             | 0.85    | 1.17 | 1.35 | 2.53                     | 2.94 | 4.55 | 29.70            | 35.79 | 34.00 | 0.32            | 0.54 | -    | 14.76            | 26.00 | -    | 0.61            | 0.73 | 34.00 |
| May             | 0.88    | 1.25 | 1.41 | 2.52                     | 3.08 | 4.70 | 30.75            | 35.82 | 33.91 | 0.31            | 0.60 | -    | 14.22            | 28.81 | -    | 0.65            | 0.72 | 33.91 |
| Jun             | 0.92    | 1.31 | 1.32 | 2.51                     | 3.09 | 3.37 | 33.31            | 35.71 | 32.38 | 0.33            | 0.63 | -    | 15.18            | 30.38 | -    | 0.69            | 0.72 | 32.38 |
| Jul             | 0.98    | 1.36 | 1.32 | 2.57                     | 3.59 | 3.41 | 29.17            | 36.42 | 32.86 | 0.48            | 0.71 | -    | 22.97            | 34.57 | -    | 0.61            | 0.73 | 32.86 |
| Aug             | 1.00    | 1.36 | 1.29 | 2.58                     | 3.78 | 3.33 | 29.01            | 36.21 | 32.63 | 0.40            | 0.61 | -    | 18.83            | 29.19 | -    | 0.60            | 0.74 | 32.63 |
| Sep             | 1.00    | 1.45 | 1.28 | 2.66                     | 3.75 | 3.32 | 29.58            | 31.91 | 32.14 | 0.32            | 0.44 | -    | 14.69            | 21.06 | -    | 0.61            | 0.66 | 32.14 |
| Oct             | 1.04    | 1.57 | 1.28 | 2.73                     | 4.01 | 3.25 | 30.99            | 36.12 | 36.97 | 0.35            | 0.38 | -    | 16.36            | 17.81 | -    | 0.64            | 0.75 | 36.97 |
| Nov             | 1.09    | 1.63 | 1.38 | 2.87                     | 4.74 | 3.24 | 31.05            | 36.63 | 34.60 | 0.34            | 0.34 | -    | 15.91            | 16.11 | -    | 0.64            | 0.73 | 34.60 |
| Dec             | 1.02    | -    | 1.28 | 2.82                     | -    | 3.44 | 31.91            | -     | 35.49 | 0.39            | -    | -    | 18.25            | -     | -    | 0.66            | -    | 35.49 |

Source: FSNAU/with CBS Price Adjustments of SOS to US dollar, 2023

Table: 5.3.3. Bay (Baidoa) US Dollar, 2020-2023

| Type of Cereals | Cowpeas |      |      | Local Sesame Oil 1 liter |      |      | Red Sorghum 50kg |      |      | White Maize 50kg |      |      | White Sorghum 1kg |      |      |
|-----------------|---------|------|------|--------------------------|------|------|------------------|------|------|------------------|------|------|-------------------|------|------|
|                 | 2020    | 2021 | 2023 | 2020                     | 2021 | 2023 | 2020             | 2021 | 2023 | 2020             | 2021 | 2023 | 2020              | 2021 | 2023 |
| Jan             | 1.0     | 1.4  | 1.5  | 3.6                      | 4.0  | 4.4  | 10.3             | 28.4 | 22.7 | 11.4             | 32.7 | 26.3 | 0.3               | 0.7  | 1.0  |
| Feb             | 1.0     | 1.4  | 1.3  | 3.7                      | 3.2  | 4.6  | 9.2              | 27.8 | 17.3 | 10.3             | 32.9 | 21.0 | 0.2               | 0.7  | 1.0  |
| Mar             | 0.9     | 1.6  | 1.4  | 3.5                      | 3.4  | 4.6  | 9.8              | 32.5 | 16.3 | 11.0             | 33.4 | 18.1 | 0.3               | 0.7  | 1.0  |
| Apr             | 1.0     | 1.7  | 1.6  | 3.6                      | 3.4  | 4.4  | 10.1             | 33.6 | 16.0 | 12.2             | 34.7 | 17.8 | 0.3               | 0.7  | 0.9  |
| May             | 1.1     | 1.7  | 1.5  | 3.5                      | 3.5  | 4.5  | 11.6             | 30.3 | 14.5 | 13.2             | 33.6 | 16.0 | 0.3               | 0.7  | 0.9  |
| Jun             | 1.2     | 1.6  | 1.3  | 3.5                      | 3.8  | 4.6  | 12.1             | 34.9 | 12.2 | 14.4             | 36.3 | 13.1 | 0.3               | 0.8  | 0.9  |
| Jul             | 1.1     | 1.6  | 1.1  | 3.5                      | 3.8  | 4.6  | 13.6             | 36.5 | 11.2 | 16.5             | 36.2 | 11.5 | 0.4               | 0.9  | 0.9  |
| Aug             | 1.0     | 1.5  | 0.9  | 3.6                      | 3.9  | 4.6  | 13.0             | 31.2 | 11.4 | 15.7             | 31   | 11.3 | 0.3               | 0.8  | 0.8  |
| Sep             | 1.0     | 1.4  | 0.9  | 3.5                      | 4.3  | 4.6  | 15.0             | 26.4 | 12.0 | 17.0             | 28.4 | 11.5 | 0.4               | 0.7  | 0.8  |
| Oct             | 1.1     | 1.5  | 0.9  | 3.6                      | 4.2  | 4.5  | 15.9             | 27.3 | 12.5 | 17.6             | 28.8 | 12.1 | 0.4               | 0.7  | 0.8  |
| Nov             | 1.3     | 1.5  | 0.9  | 3.8                      | 4.2  | 4.5  | 18.6             | 27.4 | 13.7 | 22.1             | 29.1 | 13.6 | 0.5               | 0.7  | 0.9  |
| Dec             | 1.3     | -    | 0.8  | 3.9                      | -    | 4.4  | 22.2             | -    | 20.9 | 29.1             | -    | 23.7 | 0.6               | -    | 0.8  |

Source: FSNAU/with CBS Price Adjustments of SOS to US dollar, 2023

Table: 5.3.4. Hiran (Beledweyn, US Dollar, 2021-2023)

| Type of Cereals | Cowpeas |      |      | Local Sesame Oil 1 liter |      |      | Red Sorghum 1kg |      |      | Red Sorghum 50kg |       |       | White Maize 50kg |       |       | Yellow Maize 50kg |       |      |
|-----------------|---------|------|------|--------------------------|------|------|-----------------|------|------|------------------|-------|-------|------------------|-------|-------|-------------------|-------|------|
|                 | 2021    | 2022 | 2023 | 2021                     | 2022 | 2023 | 2021            | 2022 | 2023 | 2021             | 2022  | 2023  | 2021             | 2022  | 2023  | 2021              | 2022  | 2023 |
| Jan             | 1.26    | 1.38 | 1.64 | 2.42                     | 3.03 | 4.29 | 0.42            | -    | 0.43 | 17.57            | -     | 18.11 | 18.33            | 24.13 | 23.95 | 17.57             | 21.10 | -    |
| Feb             | 1.21    | 1.46 | 1.68 | 2.44                     | 3.17 | 4.59 | 0.42            | 0.59 | 0.42 | 17.70            | 24.62 | 17.20 | 18.59            | 24.72 | 22.69 | 17.70             | 18.32 | -    |
| Mar             | 1.25    | 1.54 | 1.71 | 2.44                     | 3.37 | 4.49 | 0.42            | 0.58 | 0.46 | 17.30            | 24.97 | 20.95 | 21.91            | 25.36 | 23.09 | 19.22             | 24.97 | -    |
| Apr             | 1.25    | 1.51 | 1.64 | 2.47                     | 3.36 | 4.31 | 0.48            | 0.64 | 0.44 | 20.25            | 26.42 | 20.33 | 23.99            | 25.53 | 21.25 | 20.25             | 24.54 | -    |
| May             | 1.29    | 1.54 | 1.60 | 2.44                     | 3.41 | 4.25 | 0.54            | 0.68 | 0.44 | 22.10            | 28.43 | 19.04 | 23.54            | 25.70 | 18.66 | 19.22             | 24.64 | -    |
| Jun             | 1.34    | 1.52 | 1.58 | 2.46                     | 3.39 | 4.43 | 0.54            | 0.67 | 0.48 | 22.10            | 27.79 | 20.32 | 24.50            | 25.75 | 22.77 | 19.21             | 22.60 | -    |
| Jul             | 1.35    | 1.65 | 1.41 | 2.59                     | 3.71 | 4.33 | 0.56            | 0.67 | 0.44 | 24.22            | 27.80 | 18.49 | 24.24            | 30.58 | 21.26 | 19.61             | 27.80 | -    |
| Aug             | 1.32    | 1.71 | 1.33 | 2.54                     | 3.14 | 4.02 | 0.55            | 0.69 | 0.52 | 24.64            | 28.82 | 22.92 | 25.07            | 27.46 | 23.11 | 18.83             | 24.02 | -    |
| Sep             | 1.39    | 1.78 | 1.27 | 2.54                     | 3.51 | 3.88 | 0.58            | 0.59 | 0.52 | 24.97            | 24.02 | 22.90 | 24.20            | 24.94 | 23.27 | -                 | 24.02 | -    |
| Oct             | 1.39    | 1.91 | 1.12 | 2.60                     | 3.64 | 3.72 | 0.58            | 0.55 | -    | 24.95            | 23.63 | -     | 23.75            | 22.18 | 24.79 | 23.41             | 23.63 | -    |
| Nov             | 1.41    | 1.90 | 1.12 | 2.95                     | 3.93 | 3.64 | 0.64            | 0.57 | -    | 28.59            | 26.77 | -     | 25.97            | 20.08 | 27.55 | 26.83             | 23.20 | -    |
| Dec             | 1.40    | -    | 1.23 | 3.19                     | -    | 6.62 | 0.69            | -    | 0.61 | 31.72            | -     | 26.75 | 26.59            | -     | 2.93  | 23.95             | -     | -    |

Source: FSNAU/with CBS Price Adjustments of SOS to US dollar, 2023

Table: 5.3.5. Lower Juba (Kismayo, US Dollar, 2021-2023)

| Type of Cereals | Cowpeas |      |      | Local Sesame Oil 1 liter |      |      | Red Sorghum 50kg |       |       | White Maize 1kg |      |      | White Maize 50kg |       |      | Red Sorghum 1kg |      |       |
|-----------------|---------|------|------|--------------------------|------|------|------------------|-------|-------|-----------------|------|------|------------------|-------|------|-----------------|------|-------|
|                 | 2021    | 2022 | 2023 | 2021                     | 2022 | 2023 | 2021             | 2022  | 2023  | 2021            | 2022 | 2023 | 2021             | 2022  | 2023 | 2021            | 2022 | 2023  |
| Jan             | 0.73    | 1.08 | 1.50 | 2.85                     | 3.61 | 4.32 | 15.28            | 22.25 | 19.92 | 0.39            | 0.56 | -    | 18.22            | 27.77 | -    | 0.27            | 0.45 | 19.92 |
| Feb             | 0.75    | 1.08 | 1.46 | 2.93                     | 3.78 | 4.84 | 12.12            | 27.58 | 21.02 | 0.40            | 0.60 | -    | 18.81            | 28.72 | -    | 0.24            | 0.51 | 21.02 |
| Mar             | 0.74    | 1.13 | 1.34 | 2.98                     | 4.09 | 4.85 | 15.91            | 26.89 | 20.00 | 0.45            | 0.59 | -    | 20.40            | 28.47 | -    | 0.35            | 0.50 | 20.00 |
| Apr             | 0.82    | 1.13 | 1.32 | 3.24                     | 4.04 | 4.83 | -                | 26.42 | 19.40 | 0.49            | 0.59 | -    | 22.12            | 28.23 | -    | -               | 0.49 | 19.40 |
| May             | 0.85    | 1.21 | 1.39 | 3.17                     | 4.09 | 4.80 | -                | 26.53 | 18.31 | 0.48            | 0.66 | -    | 22.29            | 30.70 | -    | -               | 0.49 | 18.31 |
| Jun             | 0.84    | 1.28 | 1.49 | 3.19                     | 4.17 | 4.90 | 15.37            | 25.94 | 18.48 | 0.49            | 0.63 | -    | 22.29            | 29.70 | -    | 0.35            | 0.48 | 18.48 |
| Jul             | 0.83    | 1.29 | 1.48 | 3.29                     | 4.17 | 4.96 | 15.38            | 25.95 | 18.49 | 0.50            | 0.61 | -    | 22.53            | 28.82 | -    | 0.35            | 0.54 | 18.49 |
| Aug             | 0.85    | 1.19 | 1.37 | 3.30                     | 4.03 | 4.99 | 17.67            | 25.87 | 17.10 | 0.50            | 0.58 | -    | 23.36            | 26.18 | -    | 0.39            | 0.48 | 17.10 |
| Sep             | 0.96    | 1.17 | 1.22 | 3.32                     | 4.08 | 4.78 | 17.29            | 24.02 | 16.62 | 0.51            | 0.55 | -    | 23.62            | 24.28 | -    | 0.38            | 0.48 | 16.62 |
| Oct             | 0.99    | 1.12 | 1.10 | 3.34                     | 3.93 | 4.52 | 19.19            | 22.54 | 16.31 | 0.53            | 0.52 | -    | 24.85            | 22.89 | -    | 0.42            | 0.49 | 16.31 |
| Nov             | 1.04    | 1.21 | 1.23 | 3.50                     | 3.89 | 4.53 | 19.16            | 17.85 | 21.40 | 0.54            | 0.47 | -    | 24.99            | 21.17 | -    | 0.42            | 0.39 | 21.40 |
| Dec             | 1.09    | -    | 1.35 | 3.46                     | -    | 4.66 | 19.16            | -     | 20.96 | 0.56            | -    | -    | 27.21            | -     | -    | 0.42            | -    | 20.96 |

Source: FSNAU/with CBS Price Adjustments of SOS to US dollar, 2023



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